



AGV GROUP LIMITED

(Company Registration No. 201536566H) (Incorporated in the Republic of Singapore on 2 October 2015)

RECONSTITUTION OF BOARD AND BOARD COMMITTEES

The Board of Directors of AGV Group Limited (the “**Company**”) wishes to refer shareholders to the following:

- (a) Appointment of Mr Choong Yoon Fatt as Independent Director of the Company, with effect from 13 November 2018 (please refer to the detailed template announcement pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) containing the particulars of Mr Choong Yoon Fatt released on 13 November 2018);
- (b) Appointment of Mr Wee Meng Seng Aloysius as Independent Director of the Company, with effect from 13 November 2018 (please refer to the detailed template announcement pursuant to Rule 704(6) of the Catalist Rules containing the particulars of Mr Wee Meng Seng Aloysius released on 13 November 2018); and
- (c) Appointment of Mr Richard Chung Kok Boon as Non-Independent Non-Executive Director of the Company, with effect from 13 November 2018 (please refer to the detailed template announcement pursuant to Rule 704(6) of the Catalist Rules containing the particulars of Mr Richard Chung Kok Boon released on 13 November 2018).

Mr Choong Yoon Fatt and Mr Wee Meng Seng Aloysius are considered independent for the purposes of Rule 704(7) of the Catalist Rules.

In light of the above changes, the composition of the Board and Board Committees of the Company shall now be as follows:

Board of Directors

Mr Chong Kwang Shih (Independent Director and Non-Executive Chairman)
Mr Ang Nam Wah Albert (Executive Director and Chief Executive Officer)
Mr Ang Nam Heng James (Executive Director)
Mr Ang Ghee Ann (Executive Director)
Mr Richard Chung Kok Boon (Non-Independent Non-Executive Director)
Mr Toh Hock Ghim (Independent Director)
Mr Wee Meng Seng Aloysius (Independent Director)
Mr Choong Yoon Fatt (Independent Director)

Audit Committee

Mr Chong Kwang Shih	(Chairman)
Mr Toh Hock Ghim	(Member)
Mr Choong Yoon Fatt	(Member)
Mr Wee Meng Seng Aloysius	(Member)

Nominating Committee

Mr Toh Hock Ghim	(Chairman)
Mr Chong Kwang Shih	(Member)
Mr Choong Yoon Fatt	(Member)
Mr Wee Meng Seng Aloysius	(Member)

Remuneration Committee

Mr Toh Hock Ghim	(Chairman)
Mr Chong Kwang Shih	(Member)
Mr Choong Yoon Fatt	(Member)
Mr Wee Meng Seng Aloysius	(Member)

By Order of the Board

Albert Ang Nam Wah
Executive Director and Chief Executive Officer

13 November 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance who can be contacted at 16 Raffles Quay, #01-05, Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.