

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201005161G)
(the "Company")

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 26 JUNE 2020

The Board of Directors (the "**Board**") of Sincap Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, all the ordinary resolutions as set out in the Notice of Annual General Meeting ("**AGM**") dated 11 June 2020 were duly passed by shareholders of the Company by way of poll at the AGM held on 26 June 2020.

The results of the poll on each of the ordinary resolutions put to the vote at the AGM are set out below for information:-

Resolution number and details	Total number of shares represented by votes For and Against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Adoption of the Directors' Statements and the Audited Financial Statements for the financial year ended 31 December 2019 together with the Auditors' Report	763,736,800	763,736,800	100.00	0	0.00
2. Re-election of Mr Robby as Director of the Company ⁽¹⁾	763,736,800	763,736,800	100.00	0	0.00
3. Re-election of Mr Chia Soon Hin William as Director of the Company ⁽²⁾	763,736,800	763,736,800	100.00	0	0.00
4. Approval of the payment of the directors' fees of S\$125,029 in respect of the financial year ended 31 December 2019, to be paid quarterly in arrears ⁽³⁾	623,646,600	623,646,600	100.00	0	0.00
5. Re-appointment of Messrs Baker Tilly TFW LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	763,736,800	763,736,800	100.00	0	0.00

6.	Authority to allot and issue shares and convertible securities pursuant to Section 161 of the Companies Act, Chapter 50	763,736,800	763,736,800	100.00	0	0.00
7.	Authority to grant options and issue shares under Sincap Employee Share Option Scheme 2014 ⁽⁴⁾	623,646,600	623,646,600	100.00	0	0.00
8.	Renewal of the General Mandate for Interested Person Transactions ⁽⁵⁾	623,646,600	623,646,600	100.00	0	0.00

Notes:

- (1) Mr. Robby, who was re-elected as Director of the Company, remains as Executive Director of the Company.
- (2) Mr Chia Soon Hin William, who was re-elected as Director of the Company, remains as the Chairman of the Audit and Risk Committee and as a member of the Nominating Committee and Remuneration Committee. The Board considers Mr Chia Soon Hin William to be independent pursuant to Rule 704(7) of the Catalyst Rules.
- (3) Mr. Chu Ming Kin abstained from voting on Resolution 4 in respect of the approval of the payment of Directors' fees for the financial year ending 31 December 2019. He holds 140,090,200 shares.
- (4) Mr. Chu Ming Kin abstained from voting on Resolution 7 in respect of the authority to issue shares under the Sincap Group Employee Share Option Scheme 2014. He holds 140,090,200 shares.
- (5) Mr. Chu Ming Kin abstained from voting on Resolution 8 in respect of the renewal of the General Mandate for Interested Person Transactions. He holds 140,090,200 shares.

Name of firm and/or person appointed as a scrutineer

Grant Thornton Singapore Pte Ltd was appointed as scrutineer for the AGM.

Questions from Shareholders

No questions were submitted to the Company in advance of the AGM.

BY ORDER OF THE BOARD

Chu Ming Kin
Executive Chairman and Chief Executive Officer

26 June 2020

*This announcement has been prepared by Sincap Group Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or

correctness of any of the information, statements or opinions made or reports contained in this announcement.

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