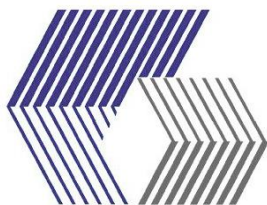


The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the Notes or the Offers.

This announcement is not an offer to purchase, a solicitation of an offer to purchase, or a solicitation of an offer to sell, the Notes. This announcement does not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. This announcement is not for release, publication or distribution in or into, or to any person resident and/or located in, any jurisdiction where such release, publication or distribution is unlawful.

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CHINA ORIENTAL GROUP COMPANY LIMITED

中國東方集團控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock code : 581)

EXTENSION OF EARLY TENDER DEADLINE OF OFFER TO REPURCHASE AND CONSENT SOLICITATIONS RELATING TO ANY AND ALL OUTSTANDING notes listed below:

(i) 8.00% Senior Notes Due 2015

(ii) 7.00% Senior Notes Due 2017

Reference is made to the announcement of the Company dated February 9, 2015 (the “**Announcement**”) in relation to the Offers and Consent Solicitations. Capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcement.

The Offers and Consent Solicitations commenced on February 9, 2015 and will expire at 5:00 p.m. (New York City time) on March 9, 2015 (the “**Expiration Time**”), unless extended or terminated by the Company. With immediate effect, the Company has extended the Early

Tender Deadline from 5:00 p.m. (New York City time) on February 23, 2015 to 5:00 p.m. (New York City time) on March 9, 2015 (the “**Extended Early Tender Deadline**”), which is the same as the Expiration Time, provided that Holders of the Notes may not withdraw any tenders submitted at or prior to the Extended Early Tender Deadline. All other terms and conditions of the Offers and Consent Solicitations remain the same as stated in the Offer to Purchase and Consent Solicitation Statement.

Holders who have validly tendered and not withdrawn their Notes at or prior to the original Early Tender Deadline

Holders who have validly tendered, and not withdrawn, their Notes at or prior to the original Early Tender Deadline specified in the Offer to Purchase and Consent Solicitation Statement do not need to take any action. Such tenders received at or prior to the original Early Tender Deadline may not be withdrawn after the original Early Tender Deadline. These tenders remain valid, and allocation and settlement (if such tendered Notes are accepted for repurchase by the Company) will be made in accordance with the procedures and conditions set forth in the Offer to Purchase and Consent Solicitation Statement. Holders of the Notes who have validly tendered, and not withdrawn, their Notes at or prior to the original Early Tender Deadline specified in the Offer to Purchase and Consent Solicitation Statement remain eligible to receive the applicable Repurchase Price at US\$950 per US\$1,000 principal amount of the 2015 Notes and at US\$840 per US\$1,000 principal amount of the 2017 Notes, respectively, both of which include the Early Tender Premium, and will continue to be deemed to have given their consent to the 2015 Notes Proposed Amendments or the 2017 Notes Proposed Amendments or both, as applicable.

Holders who have not tendered their Notes

Holders with Notes that have not been tendered in the Offers may validly tender their Notes at or prior to the Extended Early Tender Deadline in accordance with the terms and conditions of the Offer to Purchase and Consent Solicitation Statement, in which case such Holders will be eligible to receive the applicable Repurchase Price at US\$950 per US\$1,000 principal amount of the 2015 Notes and at US\$840 per US\$1,000 principal amount of the 2017 Notes, respectively, both of which include the Early Tender Premium. Holders who validly tender their Notes at or prior to the Extended Early Tender Deadline will be deemed to have given their consent to the 2015 Notes Proposed Amendments or the 2017 Notes Proposed Amendments or both, as applicable. Such tenders received at or prior to the Extended Early Tender Deadline may not be withdrawn.

The Company will issue another announcement following the applicable Expiration Time regarding the results of the relevant Offers and Consent Solicitations, as well as whether the other conditions to the relevant Offers and Consent Solicitations are satisfied.

By order of the Board
China Oriental Group Company Limited
HAN Jingyuan
Chairman and Chief Executive Officer

Hong Kong, February 24, 2015

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. ZHU Hao and Mr. HAN Li being the Executive Directors, Mr. Ondra OTRADOVEC being the Non-executive Director and Mr. WONG Man Chung, Francis, Mr. WANG Tianyi and Mr. ZHOU Guoping being the Independent Non-executive Directors.

**For identification purposes only*