

F J BENJAMIN HOLDINGS LTD  
(Company Registration No. 197301125N)  
(Incorporated in Singapore)

**RESPONSE TO QUERY REGARDING TRADING ACTIVITY**

The board of directors of F J Benjamin Holdings Ltd (the "Company") refers to the query regarding trading activity from the Singapore Exchange Regulation Pte. Ltd. ("SGX") on 4 January 2018 regarding unusual volume movements in the Company's shares and wishes to respond to the queries as follows:

*SGX Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.  
- if yes, the information shall be announced immediately.*

Our response: No, the Company is unaware of any information not previously announced concerning F J Benjamin Holdings Ltd, its subsidiaries or associated companies which, if known, may explain the unusual trading activity.

*SGX Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.*

Our response: The Company had on 23 October 2017 announced a renounceable non-underwritten rights cum warrants issue. In addition, on 2 January 2018, an article appeared in The Business Times mentioning the Company as one of 10 companies to watch. Save for the above, the Company is not aware of any other possible explanation for the unusual trading activity.

*SGX Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?*

Our response: Yes, the Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.

By Order of the Board

Eli Manasseh Benjamin  
Chief Executive Officer

4 January 2018