

**ATTILAN GROUP LIMITED**  
(Incorporated in Singapore)  
(Company Registration Number: 199906459N)

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**REPLY TO SGX QUERY**

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In response to the SGX's queries dated 3 January 2019 for clarification on announcement of the proposed disposal of the entire issued share capital of Hub Media Group Pte. Ltd. ("**Proposed Disposal**") dated 31 December 2018, the Board of Directors (the "**Board**") of Attilan Group Limited (the "**Company**") wishes to announce the following:-

**SGX's Query 1:**

Please provide further background information on Aminul Irwan Bin Badaruddin (the "**Purchaser**"):

- a. What is the Purchaser's current occupation and what business does he specialize in?
- b. How is the Purchaser known and introduced to the Company?
- c. Whether the Purchaser is a nominee of or holding investment for or receiving instructions for any directors, key management or substantial shareholders of the Company and/or their respective associates?

**The Company's responses:**

- a. He is a Malaysian citizen and is a businessman who has been involved in various businesses including advertising, printing and outsourcing services in Malaysia.
- b. He was introduced to the Company by investment bankers in Malaysia.
- c. The Purchaser is not a nominee of or holding investment for or receiving instructions for any directors, key management or substantial shareholders of the Company and/or their respective associates

**SGX's Query 2:**

Please elaborate on the reason why HMG has been suffering losses in the recent years and quantify the loss amount.

**The Company's responses:**

HMG has suffered losses due to a lack of working capital to pursue media sales opportunities as well as lost opportunities to acquire media intellectual property and content for portfolio development.

**SGX's Query 3:**

Please disclose if there has been any valuation undertaken by the Company and quantify all factors taken into account to arrive at the consideration of S\$150,000.

**The Company's responses:**

There was no valuation undertaken given the recent losses and negative shareholder funds. The consideration of S\$150,000 was agreed upon by the Parties based on S\$1 per share and the entire issued share capital of HMG of 150,000 shares.

**SGX's Query 4:**

Please quantify and provide breakdown of all estimated transactional expenses to be incurred in connection with the Proposed Disposal.

**The Company's responses:**

On the assumption that the shareholders' approval is not required, the estimated transactional costs which consist of legal costs and company secretarial fees to be incurred in connection with the Proposed Disposal is approximately S\$10,000.

**SGX's Query 5:**

Please quantify the book value of HMG and how much advances and loans were made to HMG to-date?

**The Company's responses:**

The net tangible liabilities value of HMG as at 30 September 2018 was S\$3.3 million and the aggregate advances to HMG to date is S\$0.8 million.

**SGX's Query 6:**

Please provide the status of the advances and loans made to HMG and whether they be repaid fully to the Company upon the disposal of HMG?

**The Company's responses:**

The advances made to HMG have been fully provided for in the Company's accounts and will not be repaid upon the disposal of HMG.

**SGX's Query 7:**

Please quantify the net asset value and net losses of HMG as required under LR1006(a) and LR1006(b) respectively.

**The Company's responses:**

The net liabilities value and net losses of HMG as at 30 September 2018 are approximately S\$3.3 million and S\$47,500 respectively.

**SGX's Query 8:**

Please note that as some of the relative figures computed pursuant to LR1006 is a negative figure, the Company is required under LR1007(1) to consult the Exchange whether shareholders' approval is required.

**The Company's responses:**

The Company will be writing to the Exchange in accordance with LR1007(1).

**BY ORDER OF THE BOARD**

Datuk Jared Lim Chih Li  
Managing Director  
7 January 2019