



GRANT OF MONEYLENDING LICENCE BY MINISTRY OF LAW TO SUBSIDIARY, IFS CONSUMER SERVICES PRIVATE LIMITED

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of IFS Capital Limited (the “**Company**”) refers to the announcements dated 11 December 2018 and 17 December 2018 (the “**Announcements**”) in relation to the Company being selected for the new business model for consumer moneylending under Ministry of Law’s pilot programme and the incorporation of IFS Consumer Services Private Limited for the consumer lending business respectively.

2. GRANT OF MONEYLENDING LICENCE

The Board wishes to announce that IFS Consumer Services Private Limited has fulfilled the requisite requirements imposed by the Ministry of Law which has granted to us the consumer moneylending licence for the period from 23 May 2019 to 22 May 2020. IFS Consumer Services Private Limited will hence commence the consumer lending business.

By Order of the Board

Chionh Yi Chian / Angeline Ng
Company Secretary / Assistant Company Secretary
19 June 2019
Singapore