

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201005161G)

PLACEMENT OF 36,666,000 NEW ORDINARY SHARES IN THE CAPITAL OF SINCAP GROUP LIMITED (THE "PLACEMENT")

- COMPLETION OF PLACEMENT

*Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Company's announcements dated 11 July 2016, 5 August 2016 and 11 August 2016 in relation to the Placement (the "**Announcements**").*

The board of directors (the "**Board**") of Sincap Group Limited (the "**Company**") refers to the Announcements and is pleased to announce that the Company has on 12 August 2016 completed the Placement, following the allotment and issuance of 36,666,000 Placement Shares at a Placement Price of S\$0.06 per Placement Share.

The Placement Shares will be listed and quoted on the Official List of the Catalist of the SGX-ST.

The Placement Shares shall rank *pari passu* in all respects with and carry all rights similar to existing Shares, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of completion of the Placement.

Following the completion of the Placement, the total number of issued Shares of the Company has increased from 484,004,000 Shares to 520,670,000 Shares.

The LQN granted by the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

CHU MING KIN

Executive Chairman and Chief Executive Officer

12 August 2016

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.