



PRESS RELEASE

Oslo, 9 May 2023

BRAGE FIELD & YME FIELD PRODUCTION UPDATE – APRIL 2023

Brage Field

Lime Petroleum AS (“LPA”) today announced that oil production in April from the Brage Field in Norway, net to LPA, amounted to 1,651 barrels of oil equivalent per day (boepd).

The lower production in April 2023, compared to March 2023, was due to a brief (between one to two days) scheduled gas stop on the Brage platform and two brief unplanned shut-downs as a result of technical issues, not uncommon in offshore operations. Production had restarted following each of the abovementioned shut-downs.

LPA holds a 33.8434 per cent interest in the Brage Field. The operator of the Brage Field is OKEA ASA.

Yme Field

At the Yme Field, production in April, net to LPA, was 1,906 bopd. Only oil is sold from the Yme Field as the produced gas is being used for production operations and re-injected into the reservoirs for improved oil recovery.

LPA holds a 10 per cent interest in the Yme Field. The operator of the Yme Field is Repsol Norge AS.

--- END ---