INNOPAC HOLDINGS LIMITED
(Company Registration No. 197301788K)

ALLOTMENT, ISSUE AND LISTING OF 84,500 NEW ORDINARY SHARES PURSUANT TO THE EXERCISE OF WARRANTS BY WARRANTHOLDERS

The Board of Directors of Innopac Holdings Limited (the "Company") wishes to announce the following additional listing and quotation of 84,500 new ordinary shares (the "New Shares") on the Main Board of the Singapore Exchange Securities Trading Limited, pursuant to the exercise of warrants by warrantholders at the exercise price of S$0.012 for each New Share under the terms of the Deed Poll dated 7 October 2014:-

Number of New Shares Allotted and Issued	Date of Listing
84,500	16 November 2017

The New Shares will rank *pari passu* in all respects with the existing shares as at the date of completion of the allotment and issue of the New Shares.

Following the issue of the New Shares, the number of issued and paid-up ordinary shares of the Company is 4,460,834,645 ordinary shares.

By Order of the Board

Stanley Chu Kam Po
Company Secretary

20 November 2017