

# BRITISH AND MALAYAN TRUSTEES LIMITED

(Company Registration No.:192400010M)  
(Incorporated in the Republic of Singapore)

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## RESPONSE TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERY ON COMPANY'S ANNUAL REPORT 2014

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The Board of Directors of British and Malayan Trustees Limited (the "**Company**") wishes to provide the following response to the query raised by Singapore Exchange Securities Trading Limited ("**SGX-ST**") in their email dated 20 October 2014 in respect of the Company's Annual Report for the financial year ended 30 June 2014.

### Query

Paragraph 11.3 of the Code of Corporate Governance 2012 (the "Code") states that the Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems, in the company's Annual Report. As recommended in paragraph 11.3 of the Code and pursuant to Rule 710 of the Listing Manual, please make disclosures on the Board's comments on the adequacy and effectiveness of the Company's risk management systems or otherwise explain the reason(s) for the deviation from the following Code recommendations.

### Company's response

The Board, with the concurrence of the Audit and Risk Committee, are of the opinion that the Company's internal controls addressing financial, operational, compliance and information technology risks, and risk management systems were adequate and effective as at the date of the report.

BY ORDER OF THE BOARD

Paul Martin Pavey/Angela Ho Wei Ling  
Company Secretaries  
20 October 2014