

Press Release

APPOINTMENT OF MR WONG CHEE KHEONG AS GROUP CHIEF EXECUTIVE OFFICER

SINGAPORE, 1 OCTOBER 2024 – Venture Corporation Limited (SGX: VO3) announced today that the Board has appointed Mr Wong Chee Kheong as Venture Group CEO effective 1 November 2024.

In his new expanded role, Chee Kheong will provide leadership to all businesses of the Venture Group. Chee Kheong has been with the Venture Group for over 20 years, having first joined in 2003. Over this period, he has led diverse businesses and support functions, from Product Development and Manufacturing, to IT and Global Supply Base Management. He also served as the COO of Venture and CEO of the Advanced Manufacturing & Design Solutions (AMDS) Group.

Under the guidance of the Executive Chairman Mr Wong Ngit Liong and the Venture Board, Chee Kheong will drive the Group's strategy and direction moving forward.

Chee Kheong holds a First Class Honours in Electrical Engineering from the National University of Singapore. After graduation, he worked in HP and Agilent before joining the Venture Group.

The Group also announced today that Mr Lee Ghai Keen has decided to cease employment as CEO of Technology Products & Solutions (TPS) of Venture Corporation on 31 October 2024 for personal reasons. He will remain with the Venture Group for a period of time to facilitate a smooth transition.

Mr Wong Ngit Liong commented: "On behalf of the Board, management and staff, I would like to express our deep appreciation to Ghai Keen for his invaluable contributions to the Group over the past years, and we wish him well.

As Venture continues on our transformative journey and in developing innovative and differentiated capabilities in various technology domains, we are confident that Chee Kheong, with his substantial technical knowledge, close relationship with key customers and alignment with Venture's values, will drive the continued success of the Group."

Mr Wong Chee Kheong commented: "I am honoured to have the opportunity to lead Venture in our next phase of growth. Together with my colleagues and the leadership team, we will continue to deliver the highest quality of service to our customers. I look forward to building on our strong foundation to maximise long-term value creation for all stakeholders.

I would like to thank the Executive Chairman Mr Wong Ngit Liong and the Board for their trust and confidence in me to be the new Group CEO and I look forward to the wise counsel of the Board in the next phase of the Venture journey into the future. I commit to give of my best to build the next level of excellence for the Venture Group."

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Submitted by Juliana Zhang, Company Secretary, on 1 October 2024 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sq.

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ABOUT VENTURE

Venture Corporation Limited ("Venture" and together with its subsidiaries, the "Group") was formed in 1989 as an electronic services provider following the merger of three companies. With over three decades of consistent growth and 12,000-strong today, the Group is a leading provider of technology services, products and solutions, with established capabilities spanning innovation, design and development, product and process engineering, design for manufacturability and supply chain management in diverse technology domains.

Headquartered in Singapore, the Group comprises more than 30 companies worldwide with Centers of Excellence in Southeast Asia, Northeast Asia, America and Europe.

The Group is well-known for its deep know-how and expertise in various technology domains. These include life science, genomics, molecular diagnostics, medical devices and equipment, healthcare, luxury lifestyle and wellness technology, test and measurement instrumentation, networking and communications, advanced industrial as well as computing, printing and imaging technology.

Venture will continue to invest in new technologies and enhance its talent pool and their technical capabilities to offer a wide range of differentiated services. It is the preferred partner-of-choice for over 100 global companies, including Fortune 500 corporations, and ranks among the best in managing the value chain for leading electronics companies.