

**HIAP HOE LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400676Z)

RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Board**” or the “**Directors**”) of Hiap Hoe Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that at the annual general meeting of the Company held on 28 April 2016 (the “**AGM**”), all resolutions relating to matters as set out in the notice of AGM dated 12 April 2016 were duly passed by way of poll.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Adoption of Audited Financial Statements for the financial year ended 31 December 2015 together with the Directors’ Statement and the Auditors’ Report	355,118,213	355,117,588	100.00	625	0.00
<u>Ordinary Resolution 2</u> Approval of final dividend of 1.00 Singapore cent per ordinary share (tax exempt one-tier) for the financial year ended 31 December 2015	355,453,851	355,363,251	99.97	90,600	0.03

<u>Ordinary Resolution 3</u>					
Re-election of Mr Teo Ho Beng as a Director of the Company	355,453,851	355,453,851	100.00	0	0.00
<u>Ordinary Resolution 4</u>					
Re-election of Mr Ronald Lim Cheng Aun as a Director of the Company	355,450,851	355,450,851	100.00	0	0.00
<u>Ordinary Resolution 5</u>					
Re-election of Mr Koh Kok Heng, Leslie as a Director of the Company	354,223,951	354,186,451	99.99	37,500	0.01
<u>Ordinary Resolution 6</u>					
Approval of Directors' fees for the financial year ended 31 December 2015	355,464,476	355,373,251	99.97	91,225	0.03
<u>Ordinary Resolution 7</u>					
Re-appointment of Messrs Foo Kon Tan LLP as Auditors of the Company	355,454,188	355,341,088	99.97	113,100	0.03
<u>Ordinary Resolution 8</u>					
Authority to issue shares	337,840,976	334,383,751	98.98	3,457,225	1.02
<u>Ordinary Resolution 9</u>					
Authority to issue shares under the Hiap Hoe Performance Share Plan	337,841,313	335,151,038	99.20	2,690,275	0.80

Mr Teo Ho Beng, who was re-elected as a Director of the Company, shall remain as the Company's Executive Chairman and Chief Executive Officer.

Mr Ronald Lim Cheng Aun, who was re-elected as a Director of the Company, shall remain as an Independent Director, as well as the Chairman of the Nominating Committee and a member of each of the Audit and Risk Committee and Remuneration Committee. Mr Ronald Lim Cheng Aun will be considered independent for the purposes of Rule 704(8) of the Singapore Exchange Securities Trading Limited's Mainboard Listing Rules.

Mr Koh Kok Heng, Leslie, who was re-elected as a Director of the Company, shall remain as an Independent Director, as well as the Chairman of the Remuneration Committee and a member of each of the Audit and Risk Committee and Nominating Committee. Mr Koh Kok Heng, Leslie will be considered independent for the purposes of Rule 704(8) of the Singapore Exchange Securities Trading Limited's Mainboard Listing Rules.

Tricor Singapore Pte Ltd was appointed as the scrutineers for the polls conducted at the AGM.

By Order of the Board

Ong Beng Hong
Joint Company Secretary

28 April 2016