TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in Singapore)

APPOINTMENT OF A LEAD INDEPENDENT DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "Board") of Transcorp Holdings Limited (the "Company") wishes to announce the following:

Appointment of a Lead Independent Director

Mr Seah Chee Wei will be appointed as a Lead Independent Director of the Company with effect from 15 May 2015. Following his appointment, Mr Seah Chee Wei will also be appointed as the Chairman of Audit Committee and the Nominating Committee, and a member of the Remuneration Committee of the Company respectively with effect on the same day.

Mr Seah Chee Wei is considered as an Independent Director pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The announcement on the appointment of Mr Seah Chee Wei as a Lead Independent Director of the Company pursuant to the requirement of Rule 704(7) of the Listing Manual of SGX-ST will be released to SGX-ST in a separate announcement.

Changes of the Nominating Committee

(a) Mr Tan Cheng Chuan has resigned as a member of the Nominating Committee of the Company with effect from 15 May 2015;

(b) Madam Chu Wan Zhen, a Non-Executive Chairman of the Company, will be appointed as a member of the Nominating Committee of the Company with effect from 15 May 2015; and

(c) Mr Jong Khee Beng Ainsley, an Independent Director of the Company, has relinquished his position as the Chairman of the Nominating Committee and he will be remained as a member of the Nominating Committee of the Company with effect from 15 May 2015.

Changes to the Composition of the Board and Board Committees

Subsequent to the above changes, the composition of the Board and the Board Committees of the Company will now are as follows:-

Board of Directors

Chu Wan Zhen	(Non-Executive Chairman)
Tan Cheng Chuan	(Managing Director)
Seah Chee Wei	(Lead Independent Director)
Jong Khee Beng Ainsley	(Independent Director)
Pok Mee Yau	(Independent Director)

Audit Committee

Seah Chee Wei	(Chairman)
Jong Khee Beng Ainsley	(Member)
Pok Mee Yau	(Member)

Nominating Committee

Seah Chee Wei	(Chairman)
Chu Wan Zhen	(Member)
Jong Khee Beng Ainsley	(Member)
Pok Mee Yau	(Member)

Remuneration Committee

Jong Khee Beng Ainsley	(Chairman)
Pok Mee Yau	(Member)
Seah Chee Wei	(Member)

BY ORDER OF THE BOARD

Tan Cheng Chuan
Managing Director
15 May 2015