KIM HENG LTD.
(Company Registration Number: 201311482K)
(Incorporated in the Republic of Singapore on 29 April 2013)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of Kim Heng Ltd. (the "**Company**") is pleased to announce that, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), all resolutions as set out in the Notice of Annual General Meeting dated 10 April 2023 were duly passed by way of poll at the Annual General Meeting of the Company held on 26 April 2023 ("**AGM**").

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

No.	Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	(%)*	No. of Shares	(%)*
1	Audited Financial Statements for the financial year ended 31 December 2022, Directors' Statement and Auditor's Report	410,470,300	410,414,100	99.99	56,200	0.01
2	Declaration of one-tier tax exempt final dividend of 0.2835 Singapore cents per ordinary share for the financial year ended 31 December 2022	410,469,300	410,413,100	99.99	56,200	0.01
3	Directors' fees of S$177,320 for the financial year ending 31 December 2023	410,469,300	410,413,100	99.99	56,200	0.01
4	Re-election of Mr Choo Kee Siong as a Director	285,469,700	285,413,500	99.98	56,200	0.02
5	Re-election of Mr Tan Kok Kiong Andrew as a Director	410,469,300	410,413,100	99.99	56,200	0.01
6	Re-election of Mr Tran Phuoc as a Director	410,469,300	410,413,100	99.99	56,200	0.01
7	Re-appointment of Messrs Foo Kon Tan LLP as Auditors	410,469,300	410,413,100	99.99	56,200	0.01
8	Authority to allot and issue shares	410,469,300	408,936,600	99.63	1,532,700	0.37

9	Proposed renewal of the Share Buyback Mandate	127,122,300	127,066,100	99.96	56,200	0.04

*Percentage rounds up to 2 decimal places

Mr Choo Kee Siong was re-elected as Director of the Company at the AGM and remains as a Member of the Audit & Risk Committee, Nominating Committee, and the Remuneration Committee.

Mr Tan Kok Kiong Andrew was re-elected as Director of the Company at the AGM and be appointed as Chairman of Nominating Committee and remain as a Member of the Audit and Risk Committee and Remuneration Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr Tran Phuoc was re-elected as Director of the Company at the AGM and be appointed as Lead Independent Director, Chairman of the Audit and Risk Committee and Remuneration Committee and remain as Member of the Nominating Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

(b) Details of parties who have attended and are required to abstain from voting on any resolution(s)

(i) HAGF Investment (I) Pte. Ltd. have abstained from voting on Resolution 4.

(ii) Mr Tan Keng Siong Thomas has abstained from voting on Resolutions 9.

(iii) Mr Tan Keng Hoe Melvin has abstained from voting on Resolutions 9.

(iv) KH Group Holdings Pte. Ltd. have abstained from voting on Resolution 9.

(v) Mr Tan Keng Siong Thomas and persons acting in concert with him have abstained from voting on Resolution 9.

Details of parties and their shareholdings who have abstained from voting on the Resolutions 4 and 9 are as below:-

Resolution Number and details	**Name**	**Number of shares held**
Resolution 4 – Retirement and re-election of Mr Choo Kee Siong *	HAGF Investment (I) Pte. Ltd.	124,999,600
Resolution 9 – Renewal of Share Buyback Mandate.	Tan Keng Siong Thomas	500,000
	Tan Keng Hoe Melvin	200,000
	KH Group Holdings Pte. Ltd.	283,347,000

(c) <u>Name of firm and/or person appointed as scrutineer</u>

Entrust Advisory Pte. Ltd. was the appointed scrutineer for the AGM.

BY ORDER OF THE BOARD

Tan Keng Siong Thomas
Executive Chairman & CEO
26 April 2023

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.