



## STAMFORD TYRES CORPORATION LIMITED

Company Registration No.: 198904416M  
(Incorporated in the Republic of Singapore)

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### DEMISE OF FOUNDER AND SENIOR ADVISOR

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The Board of Directors (the "**Board**") of Stamford Tyres Corporation Limited (the "**Company**") and together with its subsidiaries (the "**Stamford Tyres Group**" or "**Group**") wish to announce with great sadness that Mr Wee Kok Wah ("**Mr Wee**"), the Founder and Senior Advisor, aged 78, passed away peacefully late on 21 October 2024.

Mr Wee propelled the Stamford Tyres Group to achieve growth and overseas expansion, as its Managing Director and President since the 1970s. Mr Wee went on to steer the Company to a public listing in 1991, and steadily expanded its business into a global international player in the distribution and retailing of tyres and wheels, and the manufacturing of wheels.

Highly-regarded in the tyre industry and the business world, his passion for and in-depth knowledge of the tyre business gained him international recognition.

Mr Wee stepped down from the Board of Stamford Tyres Corporation Limited on 1 November 2021 as its Managing Director but stayed on as the Founder and Senior Advisor, providing invaluable guidance and counsel to the Board as well as to the senior management team.

On behalf of all staff of the Group, the Board expresses its deepest sorrow over the death of Mr Wee and conveys its condolences to his family. The Board also expresses its heartfelt gratitude for Mr Wee's immense contributions to the Stamford Tyres Group and his dedicated service and unwavering commitment which has made a significant difference to the Group on the charting of its strategic directions and business.

#### **By Order of the Board**

Heng Michelle Fiona  
Company Secretary

22 October 2024