



For Immediate Release

GLP LEASES 25,000 SQM (269,000 SQ FT) IN BRAZIL

- *GLP establishes two new customer relationships – Lojas Lebes (one of the largest retailers in South Brazil) and Rio Quality (food distributor)*
- *Customers look to move to GLP's modern, well-located logistics facilities to establish efficient logistics operations for domestic distribution*

São Paulo, Brazil, 14 October 2015 – GLP, the leading global provider of modern logistics facilities, has signed new lease agreements totalling 25,000 square meters (“sqm”) (269,000 square feet (“sq ft”)) in Brazil. These are new customer relationships for GLP.

The following details the recently signed new lease agreements:

- Lojas Lebes, one of the largest retailers in South Brazil, has leased 20,000 sqm (210,000 sq ft) at GLP Park Gravataí in Southern Brazil
- Rio Quality, a food distributor for the state of Rio de Janeiro, has leased 5,000 sqm (54,000 sq ft) at GLP Pavuna in Rio de Janeiro

Mauro Dias, President of GLP Brazil, said: “We see continued demand for modern logistics facilities in Brazil with companies investing in supply chain improvements to achieve higher productivity and cost efficiencies. GLP’s high-quality, well-located facilities are aimed at serving this demand effectively and helping our customers achieve the highest levels of service and efficiency.”

About Global Logistic Properties (www.glprop.com)

GLP is the leading global provider of modern logistics facilities. The Company develops, owns and manages a 42 million square meters (452 million square feet) portfolio of logistics facilities across China, Japan, Brazil and USA that cater to domestic consumption. GLP's 4,000 customers include some of the world's most dynamic manufacturers, retailers and third party logistics companies. Fund management is an important and growing part of GLP's business, providing significant capital to support sustainable long-term growth, while enhancing returns on GLP's invested capital. As of 30 June 2015, the Company's total assets under management amounted to US\$29 billion.

The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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