

FORELAND FABRICTECH HOLDINGS LIMITED (Incorporated in Bermuda with Company Registration No. 39151)

LEGAL ACTION AGAINST FULIAN KNITTING CO., LTD AND TSOI KIN CHIT

The Board of Directors of Foreland Fabrictech Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") would like to announce the Company has filed to the Jinjiang People's Court of PRC to claim the following:

- 1) A change of legal representative of Fulian Knitting Co., Ltd ("**Fulian**"), to replace Tsoi Kin Chit ("**Tsoi**", former director of the Company);
- 2) An order that Fulian and Tsoi return the company's seal, contract's seal, finance's seal, legal representative's seal, accounting records, business license, and other statutory documents to the Company;
- 3) A declaration that Fulian and Tsoi perform the obligation on the change of the legal representative; and
- 4) A declaration that Fulian and Tsoi liable for all legal costs incurred in respect of this litigation.

Any material developments of the above matters will be updated to the Company's shareholders in due course.

By Order of the Board

Huang Min Executive Chairman and Executive Director 19 June 2019