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## ACQUISITION OF A PROPERTY AT OXLEY BIZHUB BY CHOO CHIANG PROPERTIES

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The board of directors (“**Directors**”) of Choo Chiang Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 11 March 2016 in relation to the incorporation of Choo Chiang Properties Pte. Ltd. (“**Choo Chiang Properties**”).

Choo Chiang Properties had today exercised an option to acquire a property located at No. 61 Ubi Avenue 1, #01-11 Oxley Bizhub, Singapore 408727 (the “**Property**”) for a consideration of S\$1.35 million. The Property is currently being used by the Group as a retail branch. The purchase consideration was arrived at on a “willing-buyer, willing-seller” basis after taking into account various commercial factors including prevailing market conditions and the location of the Property. The purchase consideration will be funded by internal resources of the Group. A deposit amounting to S\$67,500 (being 5% of the purchase consideration) had been paid and the balance of the purchase consideration will be paid at completion. As none of the relative percentages computed on the bases set out in Rule 1006 of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) exceeds 5%, the acquisition of the Property is a non-discloseable transaction under the Catalist Rules.

The Company has set up Choo Chiang Properties with the intention that Choo Chiang Properties shall be the entity to hold and manage all properties of the Group (save for those held by Neiken Switchgear (S) Pte. Ltd.). Subject to approvals being obtained from relevant authorities and other conditions being satisfied, the Group intends to undertake an internal exercise to transfer all existing properties held within the Group (save for those held by Neiken Switchgear (S) Pte. Ltd.) to Choo Chiang Properties (the “**Internal Transfer**”).

The acquisition of the Property and the Internal Transfer are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the acquisition of the Property and the Internal Transfer.

### BY ORDER OF THE BOARD

Lim Teck Chuan  
Executive Chairman and Chief Executive Officer

8 April 2016

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*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*