



PRESS RELEASE

A-SMART HOLDINGS BOUNCES BACK TO PROFITABILITY

SINGAPORE December 14, 2016 – SGX Mainboard-listed A-Smart Holdings Ltd (“A-Smart” or the “Group” or 智慧控股集团) staged a turnaround with a net profit of S\$21,000 on an improved revenue of S\$1.95 million in Q1FY2017.

The Group’s printing segment had contributed a majority of S\$1.88 million or 94% to its total revenue. This came mainly from a new offset printing machine that had been acquired in the previous quarter. The printing machine, which has the latest technology, can be used to produce a wider range of commercial special print products.

With its successful transformation over the past months, the Group is poised to expand its revenue and income streams as its new business segments – Smart Technologies and Media and Events Management – will commence business in Q2FY2017.

Serving Singapore’s growth as a Smart Nation and the rise of smart cities globally, its subsidiary A-Smart Technologies Pte Ltd (智慧科技有限公司) plans to develop intelligent IT, augmented reality and automated solutions for urban living in various aspects including F&B services, mobile retail, and ecological sustainability.

Complementing expansion of the Group’s technological capability, its other subsidiary, A-Smart Media Pte Ltd (智慧文创有限公司), will promote advanced media technology through public events. The maiden event, a 3D cultural musical, will be opened at the Star Theatre on 6 January 2017. As part of the Group’s Corporate Social Responsibility (CSR) goals, proceeds from the musical’s opening show will be donated to the President’s Challenge Charity Fund.

Earnings Per Share & Net Asset Value Per Share

Earnings per share for at the end of Q1FY2017 was 0.0196 cents, while net asset value per share increased to 5.34 cents in Q1FY2017.

Working Capital

The Group’s cash position stayed positive at S\$5.8 million in Q1FY2017.



Prospects

The Group's print business has a strong order book for new print products. Mr Lim Huan Chiang, CEO of A-Smart Holdings, said "On the back of improved sales from time-sensitive printing, the Group will grow intelligent capabilities to maintain its lead as a smart innovator while diversifying its revenue streams. This fulfils our aspiration of serving Singapore's Smart Nation growth."

About A-Smart Holdings Ltd

Established in 1986, A-Smart provides a complete spectrum of integrated print solutions from pre-press processes to production systems as well as global distribution and delivery. Formerly known as Xpress Holdings, it was listed on SGX Mainboard on 28 June 1999. The Group serves a wide global base of local and MNC financial and corporate organisations.

Its products and services include the design, production and printing of time-sensitive and quick turnaround publications like Annual Reports, IPO prospectuses, shareholder circulars, fund management reports, brochures and newsletters.

The Group has expanded its business growth trajectories to include smart technology business, an investment business unit, and a media and events management arm.

*Release issued on behalf of A-Smart Holdings Ltd by
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