



**CITIC ENVIROTECH LTD**

***(Company Registration Number: 200306466G)***

---

**CITIC Envirotech Secured RMB 506 Million PPP Project In Dongyuan County, Guangdong Province, China**

---

The Board of Directors of CITIC Envirotech Ltd. (“CEL”, “Group” or “Company”) wishes to announce that the Company has secured a RMB 506 million Public-Private-Partnership (“PPP”) project in Dongyuan County, Guangdong Province.

The project involves the design, construction and operation of 75 wastewater treatment plants and related piping networks and the upgrading of 2 wastewater treatment plants in the towns and villages. CEL will also provide ancillary services in waste management.

Backed by the Chinese government, this project is part of Guangdong Province's thirteenth five-year environmental protection plan to develop and beautify the villages and townships in Dongyuan by 2020.

A project company CITIC Environmental Management (Dongyuan) Co., Ltd has been formed by CEL, Guangzhou Environmental Protection Engineering Design Institute Co., Ltd and Guangdong Huakun Construction Co., Ltd with shareholdings of 98%, 1% and 1% respectively to undertake this project. The project company has a paid-up capital of RMB 153,032,850. The project is scheduled to be completed by October 2020 and comes with a service concession of 28 years with minimum guaranteed and fixed revenue.

The capital injection for the above investment is from internal resources and bank financing.

The above investment has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2019.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above project.

**BY ORDER OF THE BOARD**

Lotus Isabella Lim Mei Hua  
Company Secretary  
14 January 2019