

**3CENERGY LIMITED**  
(Company Registration No.: 197300314D)  
(Incorporated in the Republic of Singapore)

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**USAGE OF PROCEEDS FROM THE SUBSCRIPTION**

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The board of directors (the “**Board**”) of 3Cenergy Limited (the “**Company**”) refers to the Company’s announcements dated 15 May 2018, 17 May 2018 and 18 May 2018 (the “**Earlier Announcements**”) in relation to the Subscription. Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Earlier Announcements.

The Board wishes to provide an update on the usage of the Subscription proceeds of approximately S\$2.24 million from the Subscription completed on 18 May 2018 as follows:

<b>Intended use of proceeds</b>	<b>Amount allocated S\$’000</b>	<b>Amount utilised as at the date of this announcement S\$’000</b>	<b>Balance S\$’000</b>
Partial repayment of Term Loans	1,485	(1,485)	-
General working capital <sup>1</sup>	751	(751)	-
<b>Total</b>	<b>2,236</b>	<b>(2,236)</b>	<b>-</b>

Note:

- (1) General working capital includes directors’ fees, salary related expenses, payment to supplier, expenses incurred in connection with the Land Development and other operating costs.

The use of proceeds from the Subscription as disclosed above is in accordance with the intended uses as disclosed in the announcement dated 15 May 2018.

Following this, the proceeds of S\$2.24 million raised from the Subscription has been fully utilised.

**By Order of the Board**

Chung Chee Khuen  
Group Managing Director and Chief Executive Officer  
11 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.*