



**SGX/MEDIA RELEASE
For Immediate Release**

Company Registration Number 200413014R
36 Tuas Road, Singapore 638505

Singapore and Australia
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AusGroup secures Yara Pilbara shutdown contract

AusGroup Limited subsidiary AGC Industries Pty Ltd ("AGC"), a leading Australian based maintenance services, construction and fabrication company, is pleased to announce it has been awarded a seven month contract for the provision of services for Major Plant Shutdown Works at the Yara Pilbara Ammonia Plant, located at the Burrup Peninsula in Western Australia.

Valued at approximately AU\$20 million, AusGroup's scope of work includes the provision of personnel and equipment, mechanical inspections, piping modifications and piping tie-ins across the TAN Burrup Project.

Stuart Kenny, AusGroup's CEO & Managing Director, said: "The award of the Yara Pilbara shutdown works demonstrates AusGroup's commitment to building our portfolio of asset maintenance contracts as we continue to evolve to meet domestic and international maintenance requirements.

We have a long history of excellence in the provision of maintenance, coatings and refractory services and we look forward to a successful shutdown that enables the continued safe, efficient and reliable operation of the Yara Pilbara Ammonia Plant.

We are committed to working with Yara Pilbara Fertilisers to achieve this."

Yara Pilbara is responsible for the operation and management of one of the world's largest ammonia production facilities on the Burrup Peninsula near Karratha in Western Australia and is an incorporated joint venture between Yara international ASA (Yara) (51%) and Apache Corporation (Apache) (49%). Yara Pilbara is also responsible for the development and construction of an adjoining Technical Ammonium Nitrate (TAN) production facility through an incorporated joint venture between Orica Limited (45%), Yara (45%) and Apache (10%) known as Yara Pilbara Nitrates Pty Ltd. Yara has operational control of both the ammonia production facility and the proposed TAN Production facilities. Yara is a world leader in the production of ammonia, nitrates, NPK and mineral fertilisers, with operations and offices in more than 50 countries and sales to more than 150 countries worldwide.

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Issued for and on behalf of AusGroup Limited by Financial PR Pte Ltd.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit www.agc-ausgroup.com