



SASSEUR REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 30 October 2017
under the laws of the Republic of Singapore)

RESULTS OF APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of Sasseur Asset Management Pte. Ltd. (the “**Manager**”), as Manager of Sasseur Real Estate Investment Trust (“**Sasseur REIT**”) refers to the announcement released on 12 March 2020 in relation to the application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST (the “**Listing Manual**”) and a 2-month extension of time to hold the annual general meeting (“**AGM**”) of Sasseur REIT for the financial year ended 31 December 2019 (“**FY2019**”) by 30 June 2020 (“**Waiver Application**”).

The Manager has been informed by the SGX-ST on 25 March 2020 that it has no objection to the Waiver Application with regards to compliance with Rule 707(1) of the Listing Manual, subject to the Board’s confirmation that:

- (a) Sasseur REIT has fulfilled the criteria as set out in the SGX-ST’s regulatory announcement dated 7 February 2020; and
- (b) the Waiver Application is/will not be in contravention of any laws and regulations governing Sasseur REIT and the Deed of Trust constituting Sasseur REIT,

(the “**Waiver Conditions**”).

Confirmation by the Board

The Board confirms that Sasseur REIT has fulfilled the Waiver Conditions and the following criteria stated in the SGX-ST’s regulatory announcement dated 7 February 2020:

- (i) Sasseur REIT’s financial year end is 31 December 2019;
- (ii) the principal place of business and significant operations of Sasseur REIT are in the People’s Republic of China;
- (iii) the statutory audit for FY2019 was affected due to the travel restrictions and/or other measures imposed by the authorities in response to the COVID-19; and
- (iv) no approval of application for extension of time by the Accounting and Corporate Regulatory Authority or other relevant regulatory authorities is required.

Indicative Timeline to Convene the AGM for FY2019

The indicative timeline for convening the AGM for FY2019 is set out below:

S/No	Events	Indicative Timeline
1	Issue of annual report and notice of AGM to shareholders	2 June 2020 (proposed) or 14 days before the AGM
2	Holding of AGM for FY2019	17 June 2020 (proposed) or by 30 June 2020

Unitholders should note that the above timeline is indicative only and may be subject to changes. The Manager will release an announcement of Sasseur REIT to update its unitholders on the date, time and venue of the AGM in due course.



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By Order of the Board
Sasseur Asset Management Pte. Ltd.
(Company registration no. 201707259N)
(as Manager of Sasseur Real Estate Investment Trust)

Anthony Ang Meng Huat
Chief Executive Officer
26 March 2020

The value of the units of Sasseur REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the "Unitholders") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

Sponsorship Statement:

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT (the "Offering"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters to the Offering.