

Lum Chang Holdings Limited

(Incorporated in the Republic of Singapore) Company Registration No. 198203949N

LUM CHANG INTERIOR AWARDED CONTRACT FOR PROPOSED CONSERVATION AND RESTORATION WORKS TO THE EXISTING MONUMENT BLOCK OF THE NATIONAL MUSEUM BUILDING AT 93 STAMFORD ROAD

The Board of Directors of Lum Chang Holdings Limited is pleased to announce that a subsidiary of the Group, Lum Chang Interior Pte Ltd ("**LC Interior**"), has secured a contract for proposed conservation and restoration works to the existing monument block of the National Museum Building at 93 Stamford Road (the "**Contract**").

The scope of the Contract includes restorative works to the building ornamental facade, critical repairs addressing wear and tear issues of timber and structural elements, aimed to preserve the nationally significant building.

The contract period is approximately 31 months and LC Interior is scheduled to commence work in early March 2024.

The Contract is not expected to have a material financial impact on the Group's results for the current financial year ending 30 June 2024. The revenue from the Project will be recognised progressively according to the stages of its completion. This latest award brings the total outstanding value of construction works yet to be reported as revenue for LC Interior to approximately SGD170.4 million.

About Lum Chang

Lum Chang has been listed on the Mainboard of Singapore Exchange since 1984. With its origin in construction since the 1940s, the Group has evolved and grown to include businesses in property development and property investment. Its construction projects cut across all segments of real estate with commercial, residential, building, industrial and infrastructural projects. In property, its projects comprise properties in Singapore, West Malaysia and London, and includes premium commercial properties, integrated developments in prime areas, and homes in choice residential districts. For more news and information, visit www.lumchang.com.sg

About Lum Chang Interior Pte Ltd

Lum Chang Interior Pte Ltd (LC Interior) is a specialist interior contracting firm providing high-end interior fit-out solutions, conservation project management, and additional and alteration services. It is owned 80% by the Lum Chang Group and was incorporated in February 2018. The remaining 20% interest is held by Lim Thiam Hooi, who currently serves as its Managing Director.

BY ORDER OF THE BOARD

Yap Lay Hoon Wong Yi Company Secretaries 5 March 2024