



3i Infotech®
LIMITLESS EXCELLENCE

June 20, 2019

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Dear Sir/Madam,

Sub: Incorporation of Step - down Subsidiary

We wish to inform you that a step-down subsidiary of the Company has been incorporated in the Federal Republic of Nigeria for ease of carrying on business. This new subsidiary is a private company limited by shares called "3i Infotech Nigeria Limited" and is a direct wholly-owned subsidiary of 3i Infotech Holdings Private Limited, the wholly-owned subsidiary of the Company based in Mauritius.

3i Infotech Nigeria Limited has been incorporated on June 19, 2019 by the Corporate Affairs Commission of Nigeria.

This is for your information and records.

Yours faithfully,

For 3i Infotech Limited

Rajeev Limaye
Company Secretary

