

POLARIS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No: 198404341D)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the “**Board**” or “**Directors**”) of Polaris Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has appointed Evolve Capital Advisory Private Limited (“**Evolve Capital**”) as its new continuing sponsor with effect from 4 December 2023. The last day of sponsorship of the current continuing sponsor, Stamford Corporate Services Pte. Ltd. (“**SCS**”), is 3 December 2023. The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”), SCS, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on the information made available to them, it is not aware of any non-compliance with the Catalyst Rules by the Company during the period in which SCS acted as the Company’s continuing sponsor that has not been brought to the attention of Evolve Capital. SCS has also made itself available for discussion with Evolve Capital as required under Rule 228(3) of the Catalyst Rules.

The Board would like to take this opportunity to record its thanks to SCS for its past guidance and sponsorship.

BY ORDER OF THE BOARD
POLARIS LTD.

Soennerstedt Carl Johan Pontus
Director and Chief Executive Officer
3 December 2023

*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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