UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

RESPONSES TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RELATION TO THE RESPONSE TO SGX QUERIES DATED 4 APRIL 2025

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*Unless otherwise specified, all capitalised terms used herein shall have the meanings ascribed to them in the announcement made by United Food Holdings Limited on 4 April 2025 with respect to the Response to SGX Queries (the "**Announcement**")*

The board of directors (the "**Board**") of United Food Holdings Limited (the "**Company**", and collectively with its subsidiaries, the "**Group**") wishes to provide its responses to the following queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with respect to the Announcement:-

SGX-ST Query 1

In the Company's announcement dated 4 April 2025, the Company stated that it had selected Asian Corporate Advisors Pte Ltd ("ACA") as its independent financial adviser and expected to formalise the appointment within April 2025, pending completion of client acceptance procedures. Please provide an update on the appointment status, including the actual date of appointment and whether ACA has commenced its work. If not, please explain the reason for the delay and specify a firm date by which the appointment will be made.

Company's response:

The formal appointment of the IFA remains pending until the client acceptance procedures are completed. As part of these procedures, the Company has been requested to obtain a legal opinion on guarantee of SST's receivables. To facilitate this, the Company is actively engaging with potential lawyers to define the scope of services and expects to finalize the legal opinion by July 2025. Once the legal opinion is secured, the Company will complete the acceptance procedures with the IFA and initiate its work. The IFA appointment is expected to be finalized by August 2025.

SGX-ST Query 2

The Company also disclosed that an exit offer will be made by June 2025, and that its controlling shareholder, Ms. Song Yanan, will support the delisting process, including providing financial support to ensure a smooth exit offer. Please provide the following updates:

(a) Is the Company on track to meet the June 2025 timeline? Please provide a progress update on the exit offer, including a timeline of key milestones leading up to its completion, along with the current status of each milestone. If there is any delay, please explain the

reasons, provide a revised timeline (if applicable) and outline the steps being taken to meet the updated timeline.

Company's response:

During the IFA client acceptance procedures, the Company identified the need for a legal opinion on SST's receivables guarantee. To address this, it is actively engaging potential lawyers to define the scope of services and expects to finalize the legal opinion by July 2025. The Company is doing its best to facilitate the Exit Offer, which is proceeding at the following key points:

June 2025: Determine the scope of services with lawyer;

July 2025: Finalization of legal opinion by lawyer;

Mid-August 2025: Completion of the IFA client acceptance procedures and formal appointment;

Late August 2025: The Company will work with the IFA and provide relevant financial information and clarify the proposed offer arrangements;

September 2025: Following regulatory approvals, the Company will issue a formal announcement within two weeks and expects to close the Exit Offer by the end of September 2025.

(b) Has the Company secured a firm commitment from Ms. Song to support the exit offer? If so, please provide details of this commitment. Otherwise, explain how the exit offer will proceed in the absence of her support.

Company's response:

The Company has secured a firm commitment from its controlling shareholder, Ms. Song, that she will actively support and fully cooperate with the company in advancing the relevant arrangements for delisting and the exit offer, and will provide necessary assistance and resources as needed. Ms. Song has been providing financial support to the company over the past few months, including daily operating expenses, professional fees for the exit offer, and fees for independent financial advisors. In the event of significant matters, the company will maintain timely communication with the controlling shareholder to ensure the smooth progress and orderly completion of the delisting process.

By Order of the Board

Song Yanan
Non-Executive Chairman
30 May 2025