THE COMPANIES ACT
(CHAPTER 50)

THE COMPANIES REGULATIONS
SECTION 215(1)
REGULATION 11(1)

NOTICE TO DISSENTING SHAREHOLDER

FORM

57

Name of Company : AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

Company No : 201024137N

To : The dissenting shareholders of AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

In this notice:-

AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED is referred to as "**the transferor company**", and

CHINA MERCHANTS INDUSTRY INVESTMENT LIMITED is referred to as "**the transferee**".

By an offer document dated 25 November 2019, the transferee made an offer to all the holders of ordinary shares in the transferor company at an offer price of S$0.15 in cash for each share.

Up to 3 January 2020 (being a date within 4 months after the making of the offer in that behalf by the transferee), the offer was approved by the holders of not less than nine-tenths of the total number of ordinary shares in the transferor company (other than shares already held at the date of the offer by, or by a nominee for, the transferee or its subsidiary).

The transferee hereby gives you notice, in pursuance of section 215 of the Companies Act, that it desires to acquire the ordinary shares held by you in the transferor company.

You are entitled within one month after the receipt of this notice to require the transferee, by demand in writing served on it, to supply you with a statement of the names and addresses of all other dissenting shareholders, and the transferee will not be entitled or bound to acquire the shares of those dissenting shareholders until 14 days after the posting to you of the statement of those names and addresses.

Unless upon an application made to the High Court by you -

(a) on or before 14 February 2020 (being one month from the date of this notice); or

(b) on a date (within 14 days of a statement being supplied to you pursuant to section 215(2) of the Companies Act),

whichever is the later date, the High Court orders otherwise, the transferee will, in pursuance of those provisions, be entitled and bound to acquire the ordinary shares held by you in the transferor company on the terms, which, under the scheme or contract to which the abovementioned offer relates, the shares of the approving ordinary shareholders in the transferor company are to be transferred to the transferee.

Dated this 14th day of January 2020

Signature: .....
Zha Delong
Director, China Merchants Industry Investment Limited