THE COMPANIES ACT
(CHAPTER 50)

THE COMPANIES REGULATIONS
SECTION 215(3)
REGULATION 11(2)

NOTICE TO NON-ASSENTING SHAREHOLDER

FORM

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Name of Company : AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

Company No : 201024137N

To : The non-assenting shareholders of AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

In this notice:-

AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED is referred to as "**the transferor company**", and

CHINA MERCHANTS INDUSTRY INVESTMENT LIMITED is referred to as "**the transferee**".

A scheme or contract involving the transfer of ordinary shares in the transferor company to the transferee was, up to 3 January 2020 (being a date within 4 months after the making of the offer in that behalf by the transferee), approved by the holders of not less than nine-tenths in nominal value of those shares (other than shares already held at the date of the offer by, or by a nominee for, the transferee or its subsidiary).

In pursuance of that scheme or contract, an aggregate of 259,478,831 ordinary shares were, up to 8 January 2020, transferred to the transferee or its nominee.

The transferee hereby gives you notice, in pursuance of section 215 of the Companies Act, that those shares together with such other shares in the transferor company as were held by, or by a nominee for, the transferee or its subsidiary at the last-mentioned date comprise or include nine-tenths in nominal value of the ordinary shares in the transferor company.

In pursuance of the abovementioned provisions you may, within 3 months from the giving of this notice, give notice that you require the transferee to acquire your holding of ordinary shares in the transferor company, and if you give that notice the transferee will be entitled and bound to acquire those shares on the terms on which under the scheme or contract the shares of the approving shareholders were transferred to it, or on such other terms as are agreed or as the High Court on application made to it by you or by the transferee thinks fit to enter.

Dated this 14th day of January 2020

Signature: .....
Zha Delong
Director, China Merchants Industry Investment Limited