

Vallianz Holdings Limited
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REDESIGNATION OF CHIEF OPERATING OFFICER OF THE COMPANY

The Board of Directors of Vallianz Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Ms Elisa Woodward Wei Hsien has been re-designated as Technical Advisor with effect from 3 April 2020 and will step down from her appointment as Chief Operating Officer of the Company.

Ms Woodward’s re-designation is designed to sharpen the Group’s focus on its engineering capabilities, especially in the extremely challenging operating environment the offshore and marine industry.

Ms Woodward will continue with and focus her existing role in overseeing the engineering aspects of the Group as Technical Advisor, while relinquishing the operational aspects to her other team members. The Company does not consider Ms Woodward’s role as Technical Advisor to be an Executive Officer function.

The detailed announcement pursuant to Rule 704(6) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited, in relation to the re-designation of Ms Elisa Woodward, will be released separately on the SGXNET.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
3 April 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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