

24 May 2024

**GRANT OF OPTIONS PURSUANT TO
THE INTERRA SHARE OPTION PLAN 2017**

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the rules of the Interra Share Option Plan 2017 (as adopted on 28 April 2017).

The Board of Directors of Interra Resources Limited (the “**Company**”) wishes to announce that the Company has on 24 May 2024 made offers on grant of Options pursuant to the Interra Share Option Plan 2017. Details on the grants of Options, in accordance with Rule 704(29) of the Singapore Exchange Securities Trading Limited Listing Manual, are as follows:

- (a) Date of Grant : 24 May 2024
- (b) Exercise Price of Options granted : (i) S\$0.038 for the Options granted to Mr. Ng Soon Kai.
(ii) S\$0.036 for the Options granted to Mr. Tjia Marcel Han Liong, Dr. Khoo Chun Leng William, Mr. Loh Yu Jun, and Ms. Tong Miin.

The Exercise Prices of the Options granted to Mr. Ng Soon Kai, Mr. Tjia Marcel Han Liong, Dr. Khoo Chun Leng William, Mr. Loh Yu Jun and Ms. Tong Miin are at a premium to the average of the last dealt prices for the ordinary shares in the Company (“**Shares**”) on the SGX-ST for the five (5) consecutive Market Days immediately preceding the relevant Date of Grant for which there was trading in the Shares, i.e. from 15 May 2024 to 23 May 2024 (both dates inclusive) as there was no trading in the Shares on 16 May 2024 and 22 May 2024.

- (c) Number of Options or Shares granted : Options to subscribe for and be allotted a total of 25,000,000 Shares
- (d) Market price of Shares on the Date of Grant : S\$0.034
- (e) Number of Options or Shares granted to each Director and Controlling Shareholder (and each of their Associates), if any :

<u>Name of Director</u>	<u>Number of Shares comprised in Options granted</u>
Mr. Ng Soon Kai	5,000,000

(The grant of Options to Mr. Ng Soon Kai, who is a Controlling Shareholder of the Company, was approved by the shareholders at the



Company's Annual
General Meeting held on
29 April 2024.)

Mr. Tjia Marcel Han Liong	5,000,000
Dr. Khoo Chun Leng William	5,000,000
Mr. Loh Yu Jun	5,000,000
Ms. Tong Miin	5,000,000

- (f) Validity period of Options : After the first (1st) anniversary of the Date of Grant to the day of the fifth (5th) anniversary of the Date of Grant, i.e. from 25 May 2025 to 24 May 2029 (both dates inclusive).

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are venturing into renewable energy and we have recently announced an agreement to jointly develop a wood pellet manufacturing plant in Indonesia where we will hold a 40% interest and another agreement to jointly develop a 2-MW solar farm in Sabah.

For corporate enquiries regarding the Company's E&P business, please contact:

Mr. Marcel Tjia
Chief Executive Officer
Email: mtjia@interraresources.com

For corporate enquiries regarding the Company's non-E&P business, please contact:

Mr. Ng Soon Kai
Executives Chairman
Email: nsk@interraresources.com