

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (“FY2020”)

Hatten Land Limited (the “**Company**”) refers to the following:

- a) Announcement of the unaudited financial results for the third quarter ended 31 March 2020 (“**3Q2020**”) dated 15 June 2020; and
- b) Profit guidance on unaudited financial results for the 3Q2020 and FY2020 announced on 18 March 2020.

As disclosed previously, the operating performance of the Company and its subsidiaries (the “**Group**”) in FY2020 has been impacted by the COVID-19 pandemic. Following a preliminary assessment of the Company’s unaudited financial results for FY2020 and taking into account the impairment losses on assets owned by the Group and adoption of new accounting standard in FY2020, the Board of Directors of the Company wishes to issue a profit guidance that the Company expects to report a material accounting loss for the fourth quarter ended 30 June 2020 and FY2020.

The Company is in the process of finalising its financial results for FY2020. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for FY2020.

The Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the securities of the Company. If in doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
25 August 2020

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.