

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K (Incorporated in the Republic of Singapore)

FULFILMENT OF CONDITIONS PRECEDENT IN RELATION TO JOINT VENTURE AGREEMENT

The Board of Directors (the "Board") of Aspen (Group) Holdings Limited (the "Company" and together with its subsidiaries, "Aspen") refers to the Company's announcements dated 10 May 2024, 23 September 2024, 6 December 2024 and 17 February 2025 in relation to the Joint Venture Agreement ("JVA") and Shareholders' Agreement between the Company's indirect subsidiary, Aspen Vision City Sdn. Bhd. ("AVC") with Kerjaya Prospek JV Sdn. Bhd. ("KPJV") (collectively, the "Announcements").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

The Board wishes to announce that as of the date of this announcement, the conditions precedent pursuant to the JVA have been fulfilled. Hence, the JVA has become unconditional.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan President and Group Chief Executive Officer 24 April 2025