



MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of mDR Limited (the “**Company**”) wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to seek a waiver from complying with the requirements of Rule 707(1) of the Listing Manual of the SGX-ST (the “**Listing Manual**”) and an extension of time to hold the Company’s annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”). The Company also had, on 27 March 2020, made an application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time to hold its AGM by 29 June 2020 and to file its annual return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, Chapter 50 of Singapore (“**Companies Act**”), respectively.

2. DETAILS OF THE APPLICATION

2.1. Singapore Exchange Regulation had announced on 27 February 2020 that it will grant an extension of up to 30 June 2020 to issuers to hold AGMs to approve their 31 December 2019 financial results, if they fulfil the following criteria:

- (a) their financial year-end is 31 December 2019; and
- (b) approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable).

2.2. The Board confirms that:

- (a) the Company’s financial year-end for FY2019 is 31 December 2019;
- (b) the Company had on 27 March 2020, made an application to ACRA for extension of time to hold its AGM by 29 June 2020 and to file its annual return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, respectively;
- (c) the extension of time, if granted by the SGX-ST and ACRA, will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (d) the Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020.

- 2.3. The reasons for making the applications to the SGX-ST and ACRA is in light of the stricter safe distancing measures announced by the Ministry of Health on 24 March 2020 due to the COVID-19 situation.
- 2.4. The Company will update shareholders on the outcome of the applications to the SGX-ST and ACRA in due course.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

27 March 2020