

**COMPACT METAL INDUSTRIES LTD**  
(Incorporated in Singapore)  
(Company Registration No. 197500009H)

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**PROPOSED RESTRUCTURING EXERCISE BY WAY OF A SCHEME OF ARRANGEMENT UNDER  
SECTION 210 OF THE COMPANIES ACT, CHAPTER 50 OF SINGAPORE**

**COURT SANCTION OF THE SCHEME, SUSPENSION OF TRADING AND CONFIRMATION OF  
BOOKS CLOSURE DATE**

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**1. INTRODUCTION**

The board of directors (**Board**) of Compact Metal Industries Ltd (**Company**) refers to the following:

- (a) its previous announcements on 16 March 2018, 10 May 2018, 30 July 2018, 27 September 2018, 16 November 2018 and 25 January 2019 in relation to the Proposed Restructuring; and
- (b) its letter to Shareholders dated 6 July 2018 (**Scheme Document**).

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Scheme Document.

**2. COURT APPROVAL OF THE SCHEME**

The Board wishes to announce that the Scheme has been approved by the Court on 20 February 2019.

Subject to the satisfaction (or where applicable, waiver) of all the Conditions Precedent set out at Appendix 5 of the Scheme Document, the Scheme shall become effective and binding upon the lodgement of the Court Order with the Accounting and Corporate Regulatory Authority ("**ACRA**").

**3. SUSPENSION OF TRADING**

Shareholders should take note that the last day for trading of the Shares on the SGX-ST will be on 27 February 2019. Trading in the Shares will be suspended with effect from 9.00 a.m. on 28 February 2019.

**4. BOOKS CLOSURE DATE**

Notice is hereby given that the share transfer books and the register of members of the Company will be closed at 5.00 p.m. on 1 March 2019 for the purpose of determining the entitlements of Shareholders in respect of the Scheme.

## 5. KEY EVENTS AND INDICATIVE DATES

Shareholders should note of the expected dates for the following events:

<b>Last date for trading of the Shares</b>	:	5.00 p.m. on 27 February 2019
<b>Books Closure Date</b>	:	5.00 p.m. on 1 March 2019
<b>Expected Record Date</b>	:	1 March 2019
<b>Expected Effective Date</b>	:	To be announced in due course, expected to be 4 March 2019
<b>Expected date of debiting of Shares from the Securities Accounts of Depositors</b>	:	6 March 2019
<b>Expected date of crediting of NewCo Shares into Securities Accounts of Depositors pursuant to the Scheme</b>	:	6 March 2019
<b>Expected time and date for the commencement of trading of NewCo Shares on the SGX-ST</b>	:	9.00 a.m. on 8 March 2019
<b>Expected date for the delisting of the Company from the SGX-ST</b>	:	8 March 2019

Shareholders should note that the dates for the various key events set out above may be subject to change.

## 6. FURTHER ANNOUNCEMENTS

The Company will make further announcements in relation to the Proposed Restructuring and the Scheme in due course as and when appropriate.

### BY ORDER OF THE BOARD

Zhang Zengtao  
Chief Executive Officer  
21 February 2019