

HLH GROUP LIMITED

(the “**Company**”)

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199905292D)

**ACQUISITION OF LAND PARCELS IN PREAH SIHANOUK PROVINCE,
KINGDOM OF CAMBODIA FOR PROPERTY DEVELOPMENT**

The Board of Directors (the “**Board**”) of HLH Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has through its subsidiary in Cambodia to acquire 30% interest in two plots of lands of 4,295 square meters and 5,427 square meters respectively in Preah Sihanouk Province Kingdom of Cambodia for a total purchase price of US\$2,819,380.00 (the “**Transaction**”).

The purchase price for the lands was negotiated on a willing-buyer-willing seller basis, taking into account, amongst others, the location and development prospects of the property.

The Transaction is part of the Group’s continual effort to look for development opportunities around the region.

The Group will finance the cost of the Transaction by internal funds and bank borrowings, and the Transaction is not expected to have any material impact on the Group’s net tangible assets or earnings per share for the financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any direct or indirect interests in the above transaction save for their respective shareholdings in the Company.

The Company will keep shareholders informed of further developments on the Transaction.

By Order of the Board

Dr. Ong Bee Huat
Executive Director
8 December 2015