

REVEZ CORPORATION LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number 201119167Z)

PROPOSED SHARE CONSOLIDATION OF EVERY HUNDRED (100) ORDINARY SHARES INTO ONE (1) CONSOLIDATED SHARE

- COMPLETION OF PROPOSED SHARE CONSOLIDATION

1. INTRODUCTION

The board of directors ("**Board**") of Revez Corporation Ltd. ("**Company**" and, together with its subsidiaries, "**Group**") refers to its earlier announcements dated 23 May 2019, 16 May 2019, 15 May 2019, 23 April 2019, 29 March 2019, 28 March 2019, 24 December 2019, 5 November 2018 (the "**Earlier Announcements**") as well as the circular despatched to shareholders of the Company (the "**Shareholders**") on 29 March 2019 (the "**Circular**") in relation to, *inter alia*, the proposed acquisition of the entire issued and paid up share capital of Revez Group Pte. Ltd. by the Company (which constitutes a reverse takeover) (the "**Proposed Acquisition**").

Further to the Earlier Announcements, the Board wishes to announce the completion of the Proposed Share Consolidation.

All capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Earlier Announcements and the Circular.

2. COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

- 2.1 The Board wishes to announce that the Proposed Share Consolidation has been completed and become effective as at 9.00 a.m. on 29 May 2019. Accordingly, on 29 May 2019, every hundred (100) existing issued ordinary shares ("**Existing Shares**") registered in the name or standing to the credit of the Securities Account (as the case may be) of each Shareholder or depositor as at the Books Closure Date have been consolidated into one (1) Consolidated Share. The issued and paid-up share capital of the Company now (and for the avoidance of doubt, before the completion of the Proposed Compliance Placement) comprises 145,878,316 Consolidated Shares, after disregarding any fractions on Consolidated Shares arising from the Proposed Share Consolidation.

The Company would like to clarify at this juncture, that in relation to the issued and paid-up share capital of the Company (after the Proposed Share Consolidation and before the completion of the Proposed Compliance Placement), the figure of 145,878,327 reflected in the Circular was a theoretical share consolidation figure.

- 2.2 Each Consolidated Share will rank *pari passu* with each other, and will be traded in board lots of 100 Consolidated Shares.
- 2.3 The Register of Members of the Company and the depository register have been updated to reflect the number of Consolidated Shares held by Shareholders (or depositors, as the case may be) based on their shareholdings as at 5.00 p.m. of the Books Closure Date, being 28 May 2019.
- 2.4 Shareholders and depositors should note that the number of Consolidated Shares which they are entitled to pursuant to the Proposed Share Consolidation, based on their shareholdings as at the Books Closure Date, have been rounded down to the nearest whole Consolidated Share and any

fractions of Consolidated Shares arising from the Proposed Share Consolidation have been disregarded.

- 2.5 Shareholders and depositors who have received odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market which would allow trading in odd lots with a minimum size of one (1) Consolidated Share.

For illustrative purposes, if a Shareholder holds 1099 Shares as at the Books Closure Date, following the Proposed Share Consolidation and rounding down to the nearest whole Consolidated Share and disregarding any fractions of Consolidated Shares arising from the Proposed Share Consolidation, the Shareholder will be entitled to 10 Consolidated Shares. For further illustration, please refer to the illustration table below which reflects generally the changes to be made to a Shareholder's size of shareholding pursuant to the Proposed Share Consolidation.

Size of Shareholding	
Before Share Consolidation	After Share Consolidation
100 - 999	1 - 9 ⁽¹⁾
1,000 - 9,999	10 - 99 ⁽¹⁾
10,000 - 99,999	100 - 999
100,000 - 999,999	1,000 - 9,999
1,000,000 and above	10,000 and above

Note:

- (1) Shareholders whose shareholdings fall under this range can only trade their Shares on the SGX unit share market.

Shareholders are reminded to check their respective shareholdings in the Company after the Books Closure Date, being 28 May 2019 before trading. The resumption of trading of the Shares will be on 10 June 2019.

3. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Transactions, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board
REVEZ CORPORATION LTD.

Neo Wee Han Victor
Executive Director, Chief Executive Officer and Deputy Board Chairman

29 May 2019

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.