



**ECOWISE HOLDINGS LIMITED**

(Company Registration No. 200209835C)

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**COMPLETION OF THE SCHEME OF ARRANGEMENT BETWEEN HIVERN INVESTMENTS PTE LTD (“HIVERN”) AND ITS CREDITORS**

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The Board of Directors (the “**Board**”) of ecoWise Holdings Limited (the “**Company**”) refers to the announcements released by the Company on 21 December 2012, 10 April 2013 and 19 December 2014 (the “**Earlier Announcements**”) in relation to:

- a) the Scheme of Arrangement (the “**Scheme**”) entered into by Hivern, an indirect wholly-owned subsidiary of the Company, under Section 210(3) of the Companies Act (Chapter 50 of Singapore), which was approved by the Scheme Creditors on 19 February 2013 and sanctioned by the High Court of Singapore on 14 March 2013;
- b) the Amendments to the Scheme of Arrangement entered into by Hivern with the Scheme Creditors on 11 November 2014 and sanctioned by the High Court of Singapore on 18 December 2014.

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Earlier Announcements.

The Board wishes to inform the shareholders of the Company that the Company had on 13 March 2015 satisfied in full the debts due and owing to the Preferential Creditors and Scheme Creditors pursuant to the Amendments to the Scheme of Arrangement.

The Company has now received the Certificate of Completion of the Scheme of Arrangement and the Scheme is thus completed with the effective date of completion of 13 March 15.

**BY ORDER OF THE BOARD**

**LOW KIAN BENG**  
Executive Director  
24 March 2015