RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M) Incorporated in Singapore

UPDATE ON LEGAL PROCEEDINGS

The Board of Directors (the "**Board**") of Renaissance United Limited ("**RUL**" or the "**Company**" and together with its subsidiaries, the "**Group**") wishes to update shareholders of the Company ("**Shareholders**") in relation to the Sawyer Falls Co., L.L.C. Legal Suit which was announced on 15 December 2020 and updates provided on 28 January and 6 April 2021 of which the Company and its subsidiary Capri Investments L.L.C. were co-defendants.

Defined terms used in this announcement have the same meaning as in the announcement of 15 December 2020.

On 14 May 2021 US Pacific Time, Sawyer Falls Co., LLC through its attorneys filed a Notice of Appeal to Pierce County Superior Court of Appeals Division II ("**Appeal**").

The Company believes the Appeal is without merit and intends to vigorously defend the Appeal through its attorneys in the United States.

The Company will continue to update shareholders as and when there are further material developments in this matter.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Blythman 17 May 2021