

ASCENT BRIDGE LIMITED

(Incorporated in the Republic of Singapore)

Co. Registration No. 198300506G

ANNOUNCEMENT

CHANGE OF COMPANY NAME AND TRADING COUNTER NAME

The Board of Directors of Ascent Bridge Limited formerly known as AEI Corporation Ltd (the “**Company**”), refers to the circular to shareholders dated 9 February 2022, in relation to the proposed change of name of the Company from “AEI Corporation Ltd” to “Ascent Bridge Limited” (the “**Proposed Change of Name**”).

Further to the Extraordinary General Meeting of the Company held on 3 March 2022 where the special resolution relating to the Proposed Change of Name was duly passed, the Board wishes to announce the Notice of Special Resolution for the Change of Name has been lodged with the Accounting and Corporate Regulatory Authority (“ACRA”) on 3 March 2022 and ACRA has issued the Notice of Change of Name to confirm that the Company has changed its name to “Ascent Bridge Limited” with effect from 3 March 2022.

The Company has arranged with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to change its trading counter name on the Mainboard of SGX-ST. The change of its trading name will take effect on 8 March 2022 from 9am, and the new trading counter name will be “Ascent Bridge”.

By Order of the Board

Foo Soon Soo
Company Secretary

3 March 2022