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ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual, Keppel Ltd. ("**Keppel**" or the "**Company**") wishes to announce the following transactions for the financial period from 1 January 2026 to 30 June 2026:

(A) INCORPORATION OF SUBSIDIARIES

The following subsidiaries of the Company were incorporated:

Name	:	Keppel Decarb Philippines Inc.
Registration No.	:	2026010232448-00
Place of Incorporation	:	Philippines
Issued Capital	:	P12,000,000.00
Principal activities	:	Electrical, plumbing and other construction installation activities

Name	:	Keppel Investment Partners (ME) Ltd
Registration No.	:	33120
Place of Incorporation	:	Abu Dhabi Global Market
Issued Capital	:	USD 286,100
Principal activities	:	Administrative activities ancillary to office set up

Name	:	BNRK GP Pte. Ltd.
Registration No.	:	202612435M
Place of Incorporation	:	Singapore
Issued Capital	:	RMB 1
Principal activities	:	Fund Management Activities N.E.C.

Name	:	BNRK GP Pte. Ltd.
Registration No.	:	435693
Place of Incorporation	:	Cayman Islands
Issued Capital	:	USD 1
Principal activities	:	Holding company

(B) ACQUISITIONS

(i) Acquisition of Units in Keppel REIT

The Company, together with its wholly-owned subsidiaries, Keppel REIT Investment Pte Ltd ("**KRI**"), Keppel Capital Investment Holdings Pte. Ltd. ("**KCIH**") and Keppel REIT Management Limited (as manager of Keppel REIT) ("**KRML**"), had on 19 January 2026, acquired an aggregate of 343,941,556 units in Keppel REIT. These units were issued to KRI, KCIH, KRML and the Company at an issue price of S$0.96 per unit pursuant to the *pro-rata* and non-renounceable preferential offering (the "**Preferential Offering**") of new units in Keppel REIT on the basis of 23 new units for every 100 existing units in Keppel REIT held as at 5.00 p.m. on Monday, 22 December 2025. With the Preferential Offering, the Company's interest in Keppel REIT increased from approximately 37.256% (comprising 1,495,398,074 units) to approximately 37.256% (comprising 1,839,339,630 units) as of 19 January 2026.

(ii) Acquisition of Units in Keppel REIT

Keppel REIT Management Limited (a wholly owned subsidiary of the Company and as manager of Keppel REIT) ("**KRML**"), had on 13 February 2026 acquired 18,030,926 units in Keppel REIT. These units were issued to KRML at an issue price of S$0.9763[1] per unit and constituted payment by Keppel REIT of part of the (i) base fee component of its management fee due to KRML for the period from 1 October 2025 to 31 December 2025, (ii) performance fee component in accordance with the trust deed dated 28 November 2005 (as amended, supplemented or restated from time to time) constituting Keppel REIT. With this transaction, the Company's interest in Keppel REIT increased from approximately 37.256% (comprising 1,839,339,630 units) to approximately 37.484% (comprising 1,857,370,556 units) as of 13 February 2026.

(iii) Acquisition of Units in Keppel DC REIT

Keppel DC REIT Management Pte. Ltd. (a wholly owned subsidiary of the Company and as manager of Keppel DC REIT) ("**KDCRM**"), had on 12 February 2026 acquired 3,792,116 units in Keppel DC REIT. These units were issued to KDCRM at an issue price of S$ 2.2034[2] per unit and constituted payment by Keppel DC REIT of (a) 100% of the base fee component of its management fee earned in respect of Keppel DC REIT's 100% interest in Amsterdam Data Centre, Eindhoven Campus, Guangdong Data Centres 1, 2 and 3[3], and London Data Centre as well as 98.47% effective interest in Tokyo Data Centre 1[4], for the period from 1 October 2025 to 31 December 2025; (b) 50% of the base fee component of its management fee earned in respect of Keppel DC REIT's 99% interest in Keppel DC Singapore 5 for the period from 1 October 2025 to 31 December 2025; (c) 50% of the base fee component of its management fee earned in respect of Keppel DC REIT's 100% interest in Keppel DC Singapore 7 and Keppel DC Singapore 8, for the period from 1 October 2025 to 31 December 2025; (d) 100% of the base fee component of its management fee earned in respect of Keppel DC REIT's 98.47% effective interest in Tokyo Data Centre 3[4] from 19 November 2025 to 31 December 2025; (e) 100% of the performance fee component of its management fee earned in respect of Keppel DC REIT's 100% interest in Amsterdam Data

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[1] Based on the volume weighted average price ("**VWAP**") for a unit in Keppel REIT for all trades done on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in the ordinary course of trading for the period of ten business days immediately preceding 31 December 2025.

[2] Further details on the breakdown of the issue price into the base fee, performance fee and acquisition fee components are set out in the announcement on the same matter dated 12 February 2026. The issue price per Unit for the base and performance fee component of management fee is the volume weighted average price for a Unit for all trades done on the SGX-ST in the ordinary course of trading for the period of ten business days immediately preceding 31 December 2025, while the issue price per Unit for the acquisition fee is the volume weighted average price for a Unit for all trades done on the SGX-ST in the ordinary course of trading for the last ten business days immediately preceding 29 December 2025, being the date on which the acquisition of Keppel DC Singapore 7 and Keppel DC Singapore 8 was completed.

[3] In relation to Guangdong Data Centre 3, the fees relate only to the shell and core of the building.

[4] Base fee component of management fee in respect of Tokyo Data Centre 1 and Tokyo Data Centre 3 has been adjusted to deduct Keppel DC REIT's proportionate share of the Keppel Japan KK base fee.

Centre, Eindhoven Campus, Guangdong Data Centres 1, 2 and 3[5] and London Data Centre as well as 98.47% effective interest in Tokyo Data Centre 1 for the period from 1 January 2025 to 31 December 2025; (f) 50% of the performance fee component of its management fee earned in respect of Keppel DC REIT's 99% interest in Keppel DC Singapore 5 for the period from 1 January 2025 to 31 December 2025; (g) 50% of the performance fee component of its management fee earned in respect of Keppel DC REIT's 49% interest in Keppel DC Singapore 7 and Keppel DC Singapore 8 for the period from 1 January 2025 to 2 September 2025; (h) 50% of the performance fee component of its management fee earned in respect of Keppel DC REIT's 100% interest in Keppel DC Singapore 7 and Keppel DC Singapore 8 for the period from 3 September 2025 to 31 December 2025; (i) 100% of the performance fee component of its management fee earned in respect of Keppel DC REIT's 98.47% effective interest in Tokyo Data Centre 3 for the period from 19 November 2025 to 31 December 2025; and (j) 100% of the remainder of the acquisition fee earned in respect of the acquisition of Keppel DC Singapore 7 and Keppel DC Singapore 8[6].

The payment of the management fee and the manner of such payment are in accordance with the terms of the trust deed dated 17 March 2011 (as amended, supplemented or restated from time to time) constituting Keppel DC REIT. With this transaction, the Company's interest in Keppel DC REIT increased from approximately 19.182% (comprising 468,191,631 units) to 19.308% (comprising 471,983,747 units) as of 12 February 2026.

(iv) Acquisition of Units in Keppel REIT

KRML had on 30 April 2026 acquired 12,256,676 units in Keppel REIT. These units were issued to KRML at an issue price of S$0.9043 per unit and constituted payment by Keppel REIT of part of the base fee component of its management fee due to KRML for the period from 1 January 2026 to 31 March 2026, in accordance with the trust deed dated 28 November 2005 (as amended, supplemented or restated from time to time) constituting Keppel REIT. With this transaction, the Company's interest in Keppel REIT increased from approximately 37.479% (comprising 1,857,101,177 units) to 37.633% (comprising 1,869,357,853 units) as of 30 April 2026.

(v) Acquisition of Units in Keppel DC REIT

KDCRM had on 12 May 2026 acquired 1,648,292 units in Keppel DC REIT. These units were issued to KDCRM at an issue price of S$2.2364[7] per unit and constituted payment by Keppel DC REIT of (a) 100% of the base fee component of its management fee earned in respect of Keppel DC REIT's 100% interest in Amsterdam Data Centre, Eindhoven Campus, Guangdong Data Centres 1, 2 and 3[7] and London Data Centre 1, as well as 98.47% effective interest in Tokyo Data Centre 1[8], for the period from 1 January 2026 to 31 March 2026; (b) 50% of the base fee component of its management fee earned in respect of Keppel DC REIT's 99% interest in Keppel DC Singapore 5, for the period from 1 January 2026 to 31 March 2026; (c) 50% of the base fee component of its management fee earned in respect of Keppel DC REIT's 100% interest in Keppel DC Singapore 7 and Keppel DC Singapore 8, for the period from 1 January 2026 to 31 March 2026; and (d) 50% of the base fee component of its management fee earned in respect of Keppel DC REIT's 90% interest in Keppel DC Singapore 3 as well as 99% interest in Keppel DC Singapore 4 from 1 January 2026 to 12 February 2026; (e) 50% of the base fee component of its management fee earned in respect of Keppel DC REIT's 100% interest in Keppel DC Singapore 3 and Keppel DC Singapore 4 from 13 February 2026 to 31 March 2026; and (f) 100% acquisition fee earned in respect of the acquisition of the remaining interests in Keppel DC Singapore 3 and Keppel DC Singapore 4, in accordance with the terms of the trust deed dated 17 March 2011 (as amended, supplemented or restated from time to time) constituting Keppel DC REIT. With this transaction, the Company's interest in Keppel DC REIT increased from

[5] See footnote 3.
[6] A portion of the acquisition fee in respect of Keppel DC Singapore 7 and Keppel DC Singapore 8 has been paid on 24 February 2025.
[7] See footnote 3.
[8] Base fee component of management fee in respect of Tokyo Data Centre 1 and Tokyo Data Centre 3 has been adjusted to deduct Keppel DC REIT's proportionate share of the Keppel Japan KK base fee.

approximately 19.288% (comprising 471,506,236 units) to 19.343% (comprising 473,154,528 units) as of 12 May 2026.

(vi) Redemption of Preference Share in Jencity Limited

On 5 January 2026, Jencity Limited ("**Jencity**") redeemed one preference share ("**K2 Share**") in its share capital held by Jenclub Limited (a wholly-owned subsidiary of Chiaphua Ltd.) for a consideration of US$18,344,750 (approximately S$23,580,342[9]).

Oil (Asia) Pte. Ltd. (a wholly-owned subsidiary of the Company) and Jenclub Limited hold 49,999 ordinary shares and 1 K2 share in Jencity respectively. The K2 share grants the holder the right to use and develop one of the residential land plots (the "**Land Plot**") in the township which Saigon Sports City Limited has the right to develop.

The consideration for the redemption of K2 share was paid in cash and was arrived at on a willing-buyer, willing-seller basis, taking into account, among others, the adjusted net asset value of the K2 Share based on the agreed value of the Land Plot attributable to the K2 Share, which was approximately US$18,344,750 (approximately S$23,580,342[9]) as at 31 December 2025.

Following the aforementioned redemption, the K2 Share was cancelled and Jencity became a wholly-owned subsidiary of the Company.

(vii) Acquisition of Shares in Estiva Charm Joint Stock Company, Estiva Villa Joint Stock Company and Estiva Heights Joint Stock Company

Reference is made to the announcement made by the Company on 22 January 2022 (the "**2022 Announcement**") in relation to the acquisition of an interest in three residential land plots aggregating a total land size of approximately 14.2 hectares in Hoai Duc, Hanoi, Vietnam ("**Sites**").

The Company through its wholly-owned subsidiaries, VN Fortune Pte. Ltd., VN Glory Pte. Ltd. and VN Growth Pte. Ltd. (collectively, the "**Investment Entities**"), have agreed with Phu Long Real Estate Corporation ("**Phu Long**") and its subsidiary, An Khanh New City Development Joint Venture Company Limited (the "**Seller**") to amend the terms of the acquisition referred to in the 2022 Announcement, such that the Investment Entities will acquire a 34.3% interest in the Sites.

VN Fortune Pte. Ltd. acquired 34.3% of the equity interest ("**EC Sale Shares**") in Estiva Charm Joint Stock Company ("**EC**") from the Seller on 31 March 2026. EC holds the land use right for one of the three Sites (the "**EC Site**"). The consideration of approximately VND 421.4 billion (approximately, S$20.5 million[10]) was paid in cash in two tranches, and was arrived at on a willing-buyer willing-seller basis, taking into account, among others, the adjusted net asset value of the EC Sale Shares, based on the agreed value of the EC Site attributable to the EC Sale Shares, which was approximately VND 421.4 billion (approximately S$20.5 million[10]) as at 31 March 2026.

VN Glory Pte. Ltd. acquired 34.3% of the equity interest ("**EV Sale Shares**") in Estiva Villa Joint Stock Company ("**EV**") from the Seller on 31 March 2026. EV holds the land use right for one of the three Sites (the "**EV Site**"). The consideration of approximately VND 1,080.1 billion (approximately, S$52.7 million[10]) was paid in cash in two tranches, and was arrived at on a willing-buyer willing-seller basis, taking into account, among others, the adjusted net asset value of the EV Sale Shares, based on the agreed value of the EV Site attributable to the EV Sale Shares, which was approximately VND 1,080.1 billion (approximately S$52.7 million[10]) as at 31 March 2026.

VN Growth Pte. Ltd. acquired 34.3% of the equity interest ("**EH Sale Shares**") in Estiva Heights Joint Stock Company ("**EH**") from the Seller on 13 April 2026. EH holds the land

[9] Based on an exchange rate of US$1 to approximately S$1.2854 as of 5 January 2026.
[10] Based on an exchange rate of VND 1000 to approximately S$0.04879 as of 31 March 2026.

use right for one of the three Sites (the "**EH Site**"). The consideration of approximately VND 547.7 billion (approximately, S$27.2 million[11]) was paid in cash in two tranches, and was arrived at on a willing-buyer willing-seller basis, taking into account, among others, the adjusted net asset value of the EH Sale Shares, based on the agreed value of the EH Site attributable to the EH Sale Shares, which was approximately VND 547.7 billion (approximately S$27.2 million[11]) as at 13 April 2026.

Following completion of the abovementioned acquisitions, EC, EV and EH became associated companies of the Company.

(C) DIVESTMENTS AND OTHER CHANGES IN SHAREHOLDING

(i) Change of Interest in Keppel REIT

The unitholding of KRML in Keppel REIT had on 31 March 2026 decreased from 282,111,392 units to 281,842,013 units due to the transfer of 269,379 units in Keppel REIT pursuant to the vesting of awards granted under KRML's Restricted Unit Plan and KRML's Performance Unit Plan to employees of KRML who satisfy the performance conditions and other terms and conditions. The closing price per unit on the SGX-ST on 31 March 2026 was S$0.890. With this transaction, the Company's deemed interest in Keppel REIT decreased from approximately 37.484% (comprising 1,857,370,556 units) to approximately 37.479% (comprising 1,857,101,177 units) as of 31 March 2026.

(ii) Change of Interest in Keppel DC REIT

The unitholding of KDCRM in Keppel DC REIT had on 31 March 2026 decreased from 33,817,673 units to 33,340,162 units due to the transfer of a total of 477,511 units pursuant to the vesting on 31 March 2026 of awards granted under KDCRM's Restricted Unit Plan and KDCRM's Performance Unit Plan to employees of KDCRM who satisfy the performance conditions and other terms and conditions. The closing price per unit on the SGX-ST on 31 March 2026 was S$2.18. With this transaction, the Company's deemed interest in Keppel DC REIT decreased from 19.308% (comprising 471,983,747 units) to approximately 19.288% (comprising 471,506,236 units) as of 31 March 2026.

(iii) Change of Interest in Keppel DC REIT

The unitholding of KDCRM in Keppel DC REIT has on 12 June 2026 decreased to 34,941,754 units due to the transfer of a total of 46,700 units in Keppel DC REIT at a consideration of S$2.3093 per unit[12] to certain directors of KDCRM on 12 June 2026, being part payment of directors' fees for the financial year ended 31 December 2025. The closing price per Keppel DC REIT unit on the SGX-ST on 12 June 2026 was S$2.29. With this transaction, the Company's interest in Keppel DC REIT decreased from approximately 19.343% (comprising 473,154,528 units) to approximately 19.341% (comprising 473,107,828 units) as of 12 June 2026.

(iv) Change of Interest in Keppel REIT

The unitholding of the Company's wholly-owned subsidiary, Keppel REIT Investment Pte Ltd, had on 8 May 2026, decreased from 1,382,235,181 to 1,180,895,326 units due to the distribution of units in Keppel REIT by the Company on 8 May 2026 to entitled shareholders pursuant to the proposed special dividend in specie as approved by the Company's shareholders at the annual general meeting of the Company held on 17 April 2026. The closing price per Keppel REIT unit on the SGX-ST on 8 May 2026 was S$0.8850. Following the above, the Company's interest in Keppel REIT decreased from approximately 37.633%

[11] Based on an exchange rate of VND 1000 to approximately S$0.04968 as of 13 April 2026.
[12] Based on the 10-day VWAP of Keppel DC REIT units on the SGX-ST after 30 April 2026

(comprising 1,869,357,853 units) to approximately 33.580% (comprising 1,668,017,998 units) as of 8 May 2026.

(v) Change of Interest in Keppel REIT

The unitholding of KRML in Keppel REIT had on 12 June 2026 decreased from 294,098,689 to 293,913,989 units due to the transfer of a total of 184,700 units in Keppel REIT at a consideration of S$0.8783 per unit[13] to a director of KRML on 12 June 2026, being part payment of the director's fee for the financial year ended 31 December 2025. The closing price per Keppel REIT unit on the SGX-ST on 12 June 2026 was S$0.8600.

With this transaction, the Company's interest in Keppel REIT decreased from approximately from 33.580% (comprising 1,668,017,998 units) to approximately 33.576% (comprising 1,667,833,298 units) as of 12 June 2026.

(vi) Divestment of entire interests in DataOne Asia (Philippines), Inc.

Keppel Data Centres Pte. Ltd., a wholly-owned indirect subsidiary of the Company, had on 9 January 2026, completed the disposal of its 20% equity interest in DataOne Asia (Philippines), Inc. ("**DataOne Asia**") to Finacore Investments Pte. Ltd. for an aggregate cash consideration of S$70,000. The consideration was paid in cash in full on completion of the divestment and was arrived at on a willing buyer willing seller basis, taking into account the net asset value of DataOne Asia. The audited net asset value of DataOne Asia as of 31 December 2024 was approximately negative 40.6 million Philippines Pesos (approximately negative S$952,000[14]).

Following the divestment, DataOne Asia ceased to be an associated company of the Company.

(vii) Divestment of interest in ABIKS Development Company Limited

Apsilon Ventures Pte Ltd, a wholly-owned indirect subsidiary of the Company, had on 15 January 2026 completed the disposal of its 20% equity interest in ABIKS Development Company Limited ("**ABIKS**") divided into four equal parts of 5% equity interest in ABIKS to each of Advanced Research Group Co., Ltd, Business Online Public Company Limited, SVOA Public Company Limited and Mr. Min Intanate for a cash consideration of Thai Baht 17,400, 000 each, aggregating in total Thai Baht 69,600,000 (approximately S$2.8 million[15]). The consideration was paid in cash net of withholding tax on completion of the divestment and was arrived at on a willing buyer willing seller basis, taking into account the net asset value of ABIKS. The unaudited net asset value of ABIKS as at 31 December 2025 was approximately S$1.24million.

Following the divestment, ABIKS ceased to be an associate of the Company.

(viii) Change of Interest in VN Shori

The shareholding of Keppel Land Vietnam Properties Pte. Ltd. (a wholly-owned subsidiary of the Company) in VN Shori Pte. Ltd. ("**VN Shori**") decreased from 100% to 50% with the completion of the subscription by Nomura Real Estate Asia Pte. Ltd. ("**NREA**") of 25,438,760 ordinary shares in VN Shori (the "**VN Shori Shares**") on 23 January 2026.

VN Shori holds class A preference shares in Monestine Pte. Ltd. ("**Monestine**"), which holds 60% of the equity interest in Nha Be Real Estate Joint Stock Company ("**Nha Be**"). Nha Be holds the development right in respect of a 1.3 hectares residential project in Ho Chi Minh City, Vietnam ("**Project**").

[13] Based on the 10-day VWAP of Keppel REIT units on the SGX-ST after 30 April 2026.
[14] Based on an exchange rate of 1 PHP to approximately S$0.02344 as of 31 December 2024.
[15] Based on an exchange rate of THB24.5 to S$1.00 as at 15 January 2026.

NREA paid to VN Shori a cash consideration of approximately S$25.4 million for the subscription of the VN Shori Shares in two tranches. The consideration was arrived at on a willing-buyer, willing-seller basis, taking into account, among others, the adjusted net asset value of the VN Shori Shares based on the agreed value of the Project attributable to the VN Shori Shares, which was approximately S$25.4 million as at 31 December 2025.

(ix) Divestment of Entire Direct Interest in Keppel Philippines Properties, Inc.

The Company and its wholly-owned subsidiaries, Keppel Management Ltd. and Molten Pte. Ltd., together with Kepwealth, Inc[16] have on 15 April 2026 divested their entire 86.83% ownership (in aggregate)[17] of the total outstanding capital stock (the "**Sale Shares**") of Keppel Philippines Properties, Inc. ("**KEP**"), which is listed on the Philippine Stock Exchange, to Forward Synergy Group, Inc. (the "**Buyer**") (the "**Divestment**"), for an aggregate cash consideration of approximately PHP 472.7 million (approximately S$10.5 million[18]) (the "**Consideration**"), out of which the Company received a cash consideration of approximately PHP 471.0 million (approximately S$10.4 million[18]) based on its economic interest of 98% in the Sale Shares.

The Consideration was arrived at on a willing buyer willing seller basis, taking into account the valuation of the shares in KEP conducted by an independent valuer and the net asset value of KEP. The net asset value of the Sale Shares as at 30 September 2025 was approximately PHP 428.6 million (approximately S$9.5 million[18]). The market value represented by the Sale Shares as at 11 February 2026 was approximately PHP 668.4 million (approximately S$14.8 million[18]).

Following the divestment, KEP ceased to be a subsidiary of the Company.

For more information, please refer to the announcements on the same matter dated 12 February 2026 and 15 April 2026.

(x) Divestment of PRE 1 Investments Pte. Ltd.

DC REIT Holdings Pte. Ltd. (a wholly-owned subsidiary of the Company) had on 25 June 2026 divested 100% of the issued and paid-up share capital ("**Sale Shares**") in PRE 1 Investments Pte. Ltd. ("**PRE 1**") to Altallo Holdings (II) Pte. Ltd. ("**Purchaser**").

PRE 1 holds the property currently known as "i12 Katong" located at 112 East Coast Road, Singapore 428802 (the "**Property**") indirectly through Katong Retail Trust ("**KRT**").

The Purchaser paid a consideration of approximately $372,026,000 in cash, comprising approximately $26,000 (subject to completion adjustments) as consideration for the Sale Shares ("**Shares Consideration**"), and $372,000,000 for repayment of a loan extended to KRT by another wholly-owned subsidiary of the Company. The Shares Consideration was arrived at on a willing-buyer, willing-seller basis, taking into account, among others, the adjusted net asset value of the Sale Shares, based on the agreed value of the Property attributable to the Sale Shares, which was approximately $26,000 as at 31 December 2025.

Following the divestment, PRE 1 and KRT have ceased to be subsidiaries of the Company.

(xi) Change of Interest in Keppel Merlimau Cogen Pte. Ltd.

KCIF Investments Pte. Ltd. ("**KCIF Investments**"), a wholly-owned subsidiary of Keppel Core Infra Fund GP Pte. Ltd. (as general partner of Keppel Core Infrastructure Fund, LP) ("**KCIF**"), had on 26 June 2026 divested its entire 39% interest in Keppel Merlimau Cogen

[16] The Company has an effective interest of 64% in Kepwealth.

[17] The Company, Keppel Management Ltd., Molten Pte. Ltd. and Kepwealth hold 12.18%, 50.49%, 6.79% and 17.37% of the total outstanding capital stock of KEP respectively.

[18] Based on an exchange rate of PHP45.2 to S$1 as at 31 December 2025.

Pte. Ltd. ("**KMC**") to Keppel Infrastructure Fund Management Pte. Ltd. (as trustee-manager of Keppel Infrastructure Trust) ("**KIT**"). KCIF is a subsidiary of the Company.

The divestment was effected by way of a transfer by KCIF Investments to KIT of (i) the shareholder loans advanced by KCIF Investments to Kindle Energy ("**Shareholder Loans**"); and (ii) 1 ordinary share (the "**Purchase Share**") in Kindle Energy Pte. Ltd. (a wholly-owned subsidiary of KCIF Investments) ("**Kindle Energy**"), for an aggregate cash consideration of approximately S$125.6 million (the "**Consideration**"). The Purchase Share represents a 100% interest in Kindle Energy.

The Consideration was arrived at on a willing-buyer willing-seller basis, taking into account, inter alia, the net asset value of Kindle Energy and the value of the Shareholder Loans as at 31 December 2025. The Consideration comprises (i) the base purchase price of approximately S$120.9 million, with approximately S$106.3 million allocated to the Shareholder Loans and approximately S$14.7 million (being the net asset value of the Purchase Share as at 31 December 2025) allocated to the Purchase Share, and (ii) a ticking fee at approximately S$4.7 million payable by KIT to KCIF Investments, based on the date of completion of 26 June 2026 (the "**Completion Date**"), which is to compensate KCIF for the time value and opportunity cost of its capital arising from the period between 31 December 2025 and the Completion Date. The net asset value of the Purchase Share as at 31 December 2025 is S$14.7 million.

The amount paid by KIT to KCIF Investments on completion was approximately S$116.8 million, being the Consideration less:

(i) the sum of approximately S$8.6 million comprising (i) S$7.5 million repaid by Kindle Energy to KCIF Investments pursuant to a shareholder loan on 19 February 202, and (ii) S$1.1 million repaid by Kindle Energy to KCIF Investments pursuant to a shareholder loan on 27 March 2026 distributed by Kindle Energy to KCIF Investments on 19 February 2026 and 27 March 2026 (the "**Cash Distributions**"); and

(ii) the applicable Leakage Interest Amount (as defined in the sale and purchase agreement dated 4 May 2026 between KCIF Investments and KIT) in respect of the Cash Distributions, the aggregate amount of which is approximately S$0.2 million.

Following the divestment, KMC ceased to be an associated company of the Company.

(xii) Divestment of interests in 800 Super Holdings Limited

Keppel Infrastructure Holdings Pte. Ltd. (a wholly-owned subsidiary of the Company) and Keppel Asia Infrastructure Fund LP (together with a parallel fund) had on 20 March 2026 completed the joint divestment of their combined 80% interest in 800 Super Holdings Limited to Actis ("**800 Super Divestment**"). Further information on the 800 Super Divestment is set out in the announcement by the Company on 23 September 2025. The 800 Super Divestment was effected through the sale of the sole ordinary share in the share capital of Harmony Infrastructure Pte. Ltd. ("**Harmony Sale Share**") to Infinity Infrastructure Pte. Ltd. for an aggregate base purchase price of approximately S$637.1 million. The consideration was arrived at on a willing buyer willing seller basis, taking into account the: (1) net capital deficiency of S$29.8 million of Harmony Infrastructure Pte. Ltd. (which wholly-owns 800 Super Holdings Limited) as of 30 June 2025, and (2) the earnings before interests, taxes, depreciation and amortisation of Harmony Infrastructure Pte. Ltd. which was approximately S$49 million as at 30 June 2025.

Following the 800 Super Divestment, Harmony Infrastructure Pte. Ltd. and 800 Super Holdings Limited ceased to be associated companies of the Company.

30 July 2026