



A Member of CapitaLand

## ASCOTT RESIDENCE TRUST

(Constituted in the Republic of Singapore pursuant to  
a trust deed dated 19 January 2006 (as amended))

### ANNOUNCEMENT

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#### COMPLETION OF THE DIVESTMENT OF EIGHTEEN RENTAL HOUSING PROPERTIES IN JAPAN

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Ascott Residence Trust Management Limited (the “**Manager**”), as manager of Ascott Residence Trust, (“**Ascott REIT**”), refers to its announcement dated 13 April 2017 where the Manager announced that Ascott REIT had on 13 April 2017 entered into conditional sale and purchase agreements to divest the trust beneficiary interest (“**TBI**”) of eighteen rental housing properties in Tokyo under Zenith Residences Tokyo Tokutei Mokutei Kaisha (collectively, the “**Properties**”, and the divestment of the TBI of the Properties, the “**Sale**”).

The Manager is pleased to announce that the Sale has been completed.

By Order of the Board  
Ascott Residence Trust Management Limited  
(Registration Number: 200516209Z)  
As manager of Ascott Residence Trust

Karen Chan  
Company Secretary  
26 April 2017

#### Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Ascott REIT is not necessarily indicative of the future performance of Ascott REIT.