

Industrial and Commercial Bank of China (Asia) Limited

CNY1,500,000,000 6.00 per cent. Supplementary Capital Notes due 2021

(CMU Instrument Number: UBHKFN11047)

(Common Code: 069367780)

NOTICE OF REDEMPTION

Industrial and Commercial Bank of China (Asia) Limited (the “**Issuer**”) refers to the CNY1,500,000,000 6.00 per cent. Supplementary Capital Notes due 2021 issued on 4 November 2011 (the “**Notes**”). Pursuant to Condition 8.4 of the terms and conditions of the Notes (the “**Terms and Conditions**”), the Issuer hereby irrevocably notifies all holders of the Notes that it will redeem, at its option, all Notes outstanding on the Optional Redemption Date, being 5 November 2016, (Saturday) (the “**Proposed Redemption**”). The Issuer will redeem all Notes outstanding at the Optional Redemption Amount, being the principal amount of the Notes outstanding together with one-day accrued interest for 5 November 2016 (being the day after the last Interest Payment Date (4 November 2016) before the Proposed Redemption). The Optional Redemption Amount shall be payable on 7 November 2016 (Monday). As at the date of this notice, the aggregate principal amount of Notes which remains outstanding is CNY1,500,000,000.

The Issuer has already obtained the prior written consent of the HKMA on 15 September 2016 as required by Condition 8.13 of the Terms and Conditions and has therefore satisfied the condition to the Proposed Redemption.

Capitalised terms used but not defined in this notice shall have the meaning provided in the Terms and Conditions.

For further information, please consult your own stockbroker, bank manager, solicitor, accountant or other independent financial adviser for assistance.



12 October 2016

Industrial and Commercial Bank of China (Asia) Limited