VALLIANZ HOLDINGS LIMITED

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE EXERCISE OF OPTIONS

The Board of Directors (the "**Board**") of Vallianz Holdings Limited (the "**Company**") refers to its previous announcements dated 3 October 2013, 13 November 2013, 19 November 2013,17 February 2014, 10 March 2014, 14 March 2014 and 9 June 2014 in relation to, *inter alia,* the issue of an aggregate of 500,000,000 non-transferable share options (the "**Previous Announcements**").

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company has on 22 September 2014, allotted and issued 209,000,000 Option Shares pursuant to the exercise of 209,000,000 Options by Swiber Holdings Limited at the exercise price of S$0.055 per Option Share. The Option Shares will rank *pari passu* in all respects with the existing ordinary shares in the capital of the Company (the "**Shares**"), save that they shall not rank for any dividends, rights, allotments, distributions or entitlements, the record date of which falls on or prior to the date of allotment of the Option Shares. The 209,000,000 Option Shares will be listed, quoted and traded from 9.00 a.m. on or around 24 September 2014.

Following the issue of the 209,000,000 Option Shares, the number of Shares has increased from 2,523,578,789 Shares to 2,732,578,789 Shares.

By order of the Board

Yeo Chee Neng
Chief Executive Officer
22 September 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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