

IMPORTANT ANNOUNCEMENT – WAIVERS FROM COMPLIANCE WITH CERTAIN RULES OF THE SGX-ST LISTING MANUAL

We, Amova Asia Limited VCC (the “**Company**”), wish to announce that pursuant to an application made by us on 12 August 2025 to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the SGX-ST granted waivers in respect of the Amova MSCI AC Asia ex Japan ex China Index ETF (the “**Fund**”) from compliance with the following rules under the listing manual (the “**Rules**”) of the SGX-ST on 5 September 2025. The waivers granted by the SGX-ST and the reasons for seeking the waivers are set out below:

(1) Rule 404(2)(a)

Rule 404(2)(a) of the Listing Manual states that an investment fund denominated in foreign currency must have a minimum asset size of at least US\$20 million (or its equivalent in other currencies).

The Fund currently offers the SGD Share Class (denominated in SGD) and intends to offer the USD Share Class (denominated in USD). The amount to be raised by the Fund would depend on, among others, the issue price of the Shares, the prevailing market conditions during the initial offer period and the levels of subscription. Under such circumstances, it would not be possible to determine, until the close of the initial offer period, whether the USD Share Class of the Fund has a minimum asset size of at least US\$20 million (or its equivalent in other currencies).

In view of the above, SGX-ST has granted a waiver from compliance with Rule 404(2)(a), subject to the appointment of at least one designated market maker (approved by the Member Supervision function of the SGX-ST) to make a market in the Fund’s Shares to ensure that there will be a ready market for the trading of the USD Share Class.

Issued by Amova Asia Limited VCC

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