

## KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)
(Incorporated in the Republic of Singapore on 25 March 2011)

## KITCHEN CULTURE AWARDED CONTRACTS FOR PROJECTS IN SINGAPORE WORTH \$\$6.1 MILLION

The board of Directors (the "Board") of Kitchen Culture Holdings Ltd. (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that the Group has recently secured two contracts for projects in Singapore collectively worth S\$6.1 million.

## **Contract Awarded in Singapore in January 2018**

KHL Marketing Asia-Pacific Pte Ltd ("**KHL Marketing**"), a wholly-owned subsidiary of the Company, was awarded a contract worth S\$5.3 million, for the design, supply and installation of kitchen cabinets, wardrobes and bathroom cabinets for a residential development in Singapore.

The development comprises 735 residential units located in a fast growing suburban residential hub and is jointly developed by two renowned local developers.

## **Contract Awarded in Singapore in December 2017**

KHL Marketing was awarded a contract worth S\$0.8 million, for the design, supply and delivery of kitchen appliances, and the supply and installation of kitchen cabinets and bedroom wardrobes for a residential development in Singapore.

The development comprises 44 exclusive high-end residential units located in a prime area and is developed by a reputable local developer.

These contracts are expected to be fulfilled over the next 1 to 3 years. The Group does not expect the above contracts to have a material impact on the earnings per share and net tangible asset value per share of the Group for the current financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the abovementioned contracts, other than through their respective shareholdings (if any) in the Company.

By order of the Board

Lim Wee Li Executive Chairman and Chief Executive Officer 9 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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