



**HOTEL PROPERTIES LIMITED (Reg No: 198000348Z)**

**Subscription of shares in new indirect associated company in Thailand**

The Board of Directors of Hotel Properties Limited (“HPL” or “the Company”) wishes to announce that its associated company, Leisure Ventures Pte Ltd (“LVPL”) has through its wholly-owned subsidiary, IFC Holdings Pte Ltd and newly acquired associated company, Gourmet Ventures (Thailand) Ltd subscribed for 24,500 shares comprising 49% and 1,000 shares comprising 2% respectively in the equity of Siam JI Co., Ltd (“Siam JI”), a company newly incorporated under the laws of Thailand (the “Share Subscriptions”). Following the Share Subscriptions, Siam JI will become an indirect associated company of HPL.

The principal activity of Siam JI is to carry out service business in relation to food and beverages in restaurants and shops. The initial issued share capital of Siam JI is THB5,000,000 comprising 50,000 ordinary shares of THB100 each.

The Share Subscriptions are funded through internal resources and is not expected to have any material effect on the consolidated net tangible assets per share and consolidated earnings per share of HPL Group based on the audited consolidated accounts of the HPL Group for the year ended 31 December 2015.

Other than Mr Ong Beng Seng, the Managing Director and a deemed substantial shareholder of HPL, who is deemed to have a 50% interest in LVPL through Rizona (Hong Kong) Limited, no Director, controlling shareholder or substantial shareholder of the Company has an interest, direct or indirect, in the Share Subscriptions, other than through their shareholding interests in HPL.

By Order of the Board

Lo Swee Oi  
Company Secretary  
Date: 23 June 2016