



SYSMA HOLDINGS LIMITED

Company Registration No: 201207614H
(Incorporated in the Republic of Singapore on 28 March 2012)
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COMPLETION OF DISPOSAL OF ENTIRE 30% INTEREST IN LASCELLES PARK LIMITED.

The Board of Directors (the “**Board**”) of Sysma Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 8 March 2019 relating to its investment in Lascelles Park Limited (“**LPL**”) and Section E14 in the announcement dated 11 March 2022 relating to the Group’s unaudited condensed interim financial statements for the six months period ended 31 January 2022 (the “**Previous Announcements**”).

Further to the Previous Announcements, the Company wishes to announce that the disposal of Sysma Capital One Pte Ltd’s entire 30% interest in the issued and paid-up share capital comprising 30 ordinary shares in LPL (the “**Disposal**”) has been completed.

The Disposal is in the ordinary course of the Company’s business. Following the completion of the Disposal, LPL has ceased to be an associated company. The Disposal is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 July 2022.

By Order of the Board
SYSMA HOLDINGS LIMITED

Sin Soon Teng
Executive Chairman and Group Chief Executive Officer

5 April 2022

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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