TRAVELITE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200511089K)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Travelite Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") was placed on the watch-list due to the Minimum Trading Price ("**MTP**") Entry Criteria with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors (the "**Board**") of the Company wishes to provide the following updates:

Financial Situation

Please refer to the Company's Half Year Financial Statement Announcement for the six months ended 30 September 2019, which was released via the SGXNET on 6 November 2019, for the Group's financial position as at 30 September 2019.

Future Direction and Material Development

There is no material development that may have a significant impact on the movement of the Company's share price that would affect its position on the Watch-list. The Company will continue to seek growth through strategic acquisitions, joint ventures and alliances in addition to organic growth.

By Order of the Board

Thang Teck Jong
Executive Chairman
13 February 2020