
NOTICE OF EXTRAORDINARY GENERAL MEETING

ADVANCED SYSTEMS AUTOMATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198600740M)

NOTICE OF EXTRAORDINARY GENERAL MEETING

Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as used in the circular dated 4 February 2021 issued by the Company (the "Circular").

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "EGM") of Advanced Systems Automation Limited (the "Company") will be held by electronic means on 19 February 2021 at 3 p.m. (of which there will be a live webcast) for the following purposes:

ORDINARY RESOLUTION 1: PROPOSED RATIFICATION OF THE ASTI LOANS

THAT:

- (a) the ASTI Loans entered into between ASTI Holdings Limited and the Company (and payments in relation to the same) up to and including the conclusion of this EGM, being interested person transactions for the purposes of Chapter 9 of Catalist Rules, be and are hereby ratified, confirmed and approved; and
- (b) the Directors of the Company and each of them be and are hereby authorised to complete and do all such acts and things (including without limitation, execution of all such documents as may be required) as they and/or he may consider desirable, expedient or necessary or in the interest of the Company to give effect to the transactions contemplated and/or authorised by this resolution.

ORDINARY RESOLUTION 2: PROPOSED RATIFICATION OF THE ASTI CORPORATE SUPPORT SERVICES

THAT:

- (a) the ASTI Corporate Support Services entered into between ASTI Holdings Limited and the Company (and payments in relation to the same) up to and including the conclusion of this EGM, being interested person transactions for the purposes of Chapter 9 of Catalist Rules, be and are hereby ratified, confirmed and approved; and
- (b) the Directors of the Company and each of them be and are hereby authorised to complete and do all such acts and things (including without limitation, execution of all such documents as may be required) as they and/or he may consider desirable, expedient or necessary or in the interest of the Company to give effect to the transactions contemplated and/or authorised by this resolution.

ORDINARY RESOLUTION 3: PROPOSED ADOPTION OF THE IPT GENERAL MANDATE

THAT:

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the Catalist Rules, for the Company, its subsidiaries and associated companies (if any) which fall within the definition of "entities at risk" under Chapter 9 of the Catalist Rules, or any of them, to enter into any transaction falling within the categories of interested person transactions set out under the ASTI IPT General Mandate, provided that such transaction is made on normal commercial terms and is not prejudicial to the interests of the Company and its minority Shareholders, and is entered into in accordance with the review procedures for interested person transactions as set out in the Circular;

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- (b) the approval given for the IPT General Mandate shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier;
- (c) the Audit Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of the review procedures and/or modify or implement such review procedures as may be necessary to take into consideration any amendment to Chapter 9 of the Catalist Rules, which may be prescribed by the SGX-ST from time to time; and
- (d) the Directors of the Company and each of them be and are hereby authorised, empowered to complete and do and execute all such things and acts as they or he may consider necessary or appropriate to give effect to this resolution and the ASTI IPT General Mandate, with such modifications thereto (if any) as they or he may think fit in the interests of the Company.

ORDINARY RESOLUTION 4: PROPOSED ENTRY INTO THE NEW CONSOLIDATED LOAN AGREEMENT WITH ASTI AS AN INTERESTED PERSON TRANSACTION

THAT:

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the Catalist Rules, for the entry by the Company into a loan agreement with ASTI Holdings Limited. (the "ASTI Loan Agreement") whereby ASTI Holdings Limited shall extend a loan facility to the Company, for up to an aggregate principal sum of S\$10,000,000, and all the transactions contemplated thereby; and
- (b) the Directors and each of them be and are hereby severally authorised to complete and do all such acts and things (including, without limitation, executing the ASTI Loan Agreement and such documents as may be required and to make such amendments thereto as the Directors may consider necessary, desirable and expedient) as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the transactions contemplated by the ASTI Loan Agreement.

ORDINARY RESOLUTION 5: PROPOSED ENTRY INTO THE NEW LOAN AGREEMENT WITH DATO' MICHAEL LOH SOON GNEE AS AN INTERESTED PERSON TRANSACTION

THAT:

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the Catalist Rules, for the entry by the Company into a loan agreement with Dato' Michael Loh Soon Gnee (the "LSG Loan Agreement") whereby Dato' Michael Loh Soon Gnee shall extend a loan to the Company, for up to an aggregate principal sum of S\$2,500,000, and all the transactions contemplated thereby; and
- (b) the Directors and each of them be and are hereby severally authorised to complete and do all such acts and things (including, without limitation, executing the LSG Loan Agreement and such documents as may be required and to make such amendments thereto as the Directors may consider necessary, desirable and expedient) as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the transactions contemplated by the LSG Loan Agreement.

ORDINARY RESOLUTION 6: PROPOSED ENTRY INTO THE NEW LOAN AGREEMENT WITH MR. SEAH CHONG HOE AS AN INTERESTED PERSON TRANSACTION

THAT:

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the Catalist Rules, for the entry by the Company into a loan agreement with Mr. Seah Chong Hoe (the "SCH Loan

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Agreement”) whereby Mr. Seah Chong Hoe shall extend a loan to the Company, for up to an aggregate principal sum of S\$2,500,000, and all the transactions contemplated thereby; and

- (b) the Directors and each of them be and are hereby severally authorised to complete and do all such acts and things (including, without limitation, executing the SCH Loan Agreement and such documents as may be required and to make such amendments thereto as the Directors may consider necessary, desirable and expedient) as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the transactions contemplated by the SCH Loan Agreement.

BY ORDER OF THE BOARD

Dato’ Sri Mohd. Sopiyan B. Mohd. Rashdi
Chairman

Advanced Systems Automation Limited

4 February 2021

Measures to Minimize Risk of Community Spread of 2019 Novel Coronavirus (“COVID-19”)

On 3 April 2020, the Singapore Government announced the implementation of circuit breaker measures (enhanced safe distancing measures and closure of non-essential workplace premises) to curb the further spread of COVID-19.

The COVID-19 (Temporary Measures) Act 2020 was passed by Parliament on 7 April 2020 and the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 was issued by the Minister for Law on 13 April 2020 which provide, among others, legal certainty to enable issuers to make alternative arrangements to hold general meetings where personal attendance is required under written law or legal instruments (such as a company’s constitution). A joint statement was also issued on 13 April 2020 by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation providing guidance for listed and non-listed entities on the manner in which general meetings are to be conducted during the period when elevated safe distancing measures are in place. A further joint statement was issued on 1 October 2020 by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation providing guidance for listed and non-listed entities on the manner in which general meetings are to be conducted and encouraging such general meetings to be conducted via electronic means.

In light of the above developments, the Company is arranging for a live audio visual webcast (the “**Live EGM Webcast**”) and a live audio only broadcast (“**Live EGM Audio Feed**”) of the Extraordinary General Meeting proceedings which will take place on 19 February 2021 at 3 p.m. (“**EGM**”). **Shareholders will be able to watch the EGM proceedings through the Live EGM Webcast, and the Company will not accept any physical attendance by shareholders. Any shareholder seeking to attend the EGM physically in person will be turned away.**

Shareholders will be able to participate in the EGM in following manner set out in the paragraphs below.

Live Webcast:

1. Shareholders may attend the EGM proceedings through the Live EGM Webcast and Live EGM Audio Feed. To do so, shareholders will need to register at <https://agm.conveneagm.com/asa> (the “**Registration Link**”) by 16 February 2021 at 3 p.m. (the “**Registration Deadline**”) to enable the Company to verify their status.
2. Following verification, authenticated shareholders will receive an email by 17 February 2021 at 3 p.m. which will allow them to access the Live EGM Webcast, using the account created during the registration, via the live audio-visual webcast and via the live audio only broadcast of the EGM proceedings on 19 February 2021.
3. Shareholders must not forward the abovementioned details and/or links to other persons who are not Shareholders of the Company and who are not to attend the EGM. This is also to avoid any technical disruptions or overload to the live audio-visual webcast and the live audio only broadcast of the EGM proceedings.
4. Shareholders who register by the Registration Deadline but do not receive an email response by 17 February 2021 at 3 p.m. may contact the Company by email to EGM2021@asa.com.sg with the full name of the shareholder and his/her identification number.

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Submission of Proxy Forms to Vote:

1. **Shareholders will not be able to vote online or through the Live EGM Webcast or the Live EGM Audio Feed on the resolutions to be tabled for approval at the EGM.** Shareholders who wish to vote at the EGM may submit a proxy form to appoint the Chairman of the EGM to cast votes on their behalf.
2. Shareholders (whether individual or corporate) appointing the Chairman of the EGM as proxy must give specific instructions as to his manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.
3. The Chairman of the EGM, as proxy, need not be a shareholder of the Company.
4. The instrument appointing a proxy or proxies, duly completed and signed, must be deposited/submitted:
 - (a) By mail to **ADVANCED SYSTEMS AUTOMATION LIMITED, 25 Kallang Avenue #06-01, Kallang Basin Industrial Estate, Singapore 339416**; or
 - (b) by email to EGM2021@asa.com.sg

by no later than 3 p.m. on 16 February 2021, being 72 hours before the time fixed for the EGM.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.
5. CPF or SRS investors who wish to vote should approach their respective CPF Agent Banks or SRS Operators to submit their votes **at least seven (7) working days before the EGM** (i.e. by 3 p.m. on 10 February 2021) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf by the cut-off date.

Submission of Questions:

1. **Please note that shareholders will not be able to ask questions at the EGM during the Live EGM Webcast or the Live EGM Audio Feed, and therefore it is important for shareholders to pre-register their participation in order to be able to submit their questions in advance of the EGM.**
2. Shareholders may submit questions relating to the items on the agenda of the EGM by:
 - (c) digital submission at <https://agm.conveneagm.com/asa>;
 - (d) email to EGM2021@asa.com.sg. When submitting the questions, please provide the Company with the following details, for verification purpose:
 - (i) Full name (Company name for corporates);
 - (ii) Current address;
 - (iii) Number of shares held; and
 - (iv) The manner in which you hold shares in the Company (e.g. via CDP, CPF or SRS); or
 - (e) mailed to the Company at:

ADVANCED SYSTEMS AUTOMATION LIMITED
25 Kallang Avenue #06-01,
Kallang Basin Industrial Estate,
Singapore 339416
3. The Company will endeavour to address the substantial and relevant questions at or before the EGM. The responses to such questions from shareholders will be posted on the SGXNet and the Company's website 3 business days before the Registration Deadline, or if answered during the EGM, to be included in the minutes of the EGM, which will be uploaded within one month after the date of the EGM.
4. All questions must be submitted by 3 p.m. on 8 February 2021.

Miscellaneous:

1. The Circular and its accompanying Proxy Form has also been made available on SGXNet.
2. Please note that all documents relating to the business of the EGM will be published on SGXNET and will be published together with the Notice of EGM.

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Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

*This notice has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST.*

This notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made, or reports contained in this notice.

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.